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PRESIDENT'S MESSAGE

The 2013 statistics revealed 454 newly diagnosed HIV infections, bringing the total number of HIV infected Singapore residents to 6,229, of whom 1,671 have died since the start of the local epidemic¹.

The total number of newly detected infections has somewhat plateaued in the 6 years from 2008, however the number and proportion of infections reported in gay and other men-who-have-sex-with-men (MSM) continues to increase.

In 2013 MSM formed 54% of the notifications (up from 50.5% in 2012), heterosexuals made up 40%, 5% of notifications were not classifiable.

Concentrated HIV Epidemic

In 2013 in the AFA ATS, the percentage of HIV positive rapid tests among MSM held steady at 4%; while the percentage of HIV positive rapid HIV tests detected at the annual community outreach sero-surveillance project (round 6) was 3.14% (up from 2.06% in 2012, round 5). The prevalence of HIV is now probably clearly over 5% among MSM, this means that we have a 'concentrated' HIV epidemic in Singapore.

Safer Sex Behaviors Amongst MSM

Safer sex behaviour and condom use is still too low - in round 6 only 53% of respondents used condoms all the time with regular partners and 65% of respondents used condoms all the time with casual partners in the preceding 6 months.

Statistics from the DSC Clinic show similar low condom use rates—condom use at last exposure was 52% for regular partners and 63% for casual partners among MSM patients. These condom use rates need to be over 80% in order to have significant and sustained impact to reduce HIV transmission.

Contributing Factors

Several factors have led to this situation - firstly there is much less fear of contracting HIV infection, effective drugs have made it a treatable and chronic condition, few people actually die from AIDS.

Next HIV/AIDS is hardly ever discussed in private, or schools, by the media, or where MSM (and anyone else for that matter) meet or gather, yet stigma and discrimination discourage patients from revealing or talking about their infection with friends and family.

As a result persons living with HIV/AIDS (PWHAs) remain invisible in the community. There is a degree of 'condom fatigue', and there are now many more ways for people to 'hook-up' through mobile applications and over the Internet.

These are just a few factors that are fueling the spread of HIV infection.

Review & Re-engage

We need to review our programmes and reassess our approaches to prevention and care; we need to engage and involve at risk communities at all levels, from policy reviews to programme planning, implementation and evaluation.

An excellent reference document² on a holistic approach to reducing



PROFESSOR ROY CHAN
President, AFA Singapore

HIV among MSM was released in 2009 by the World Health Organisation (WHO).

The WHO recommends a comprehensive national response that incorporates effective, scaled-up prevention activities for HIV and sexually transmitted infections (STIs), care, treatment and support services that are guided by strategic information.

It recognises that an enabling environment, strategic partnerships and collaborations that include governments, communities and development partners are essential for the design, costing and implementation of comprehensive responses.

Prevention activities must target the diversity of MSM and Transgender (TG), including those living with HIV, and address their sexual health needs through a variety of approaches and combinations of interventions.

Innovative use of the mass and targeted media, including the internet, should be an integrated component in the delivery of prevention messages, health promotion and social support services.

Condoms and lubricants should be readily available and widely promoted.

Prevention activities should be strengthened using a variety of channels in locations where high-risk behaviour may occur and include structural interventions.

Key issues that should be part of prevention programmes include addressing stigma and discrimination, enhancing clinical skills and knowledge, sensitising health-care workers, removing structural barriers to appropriate delivery of services, and enhancing health-seeking behaviours of MSM and TG.

Strategic Review

In 2013, we undertook a strategic review of our programmes, facilitated by Ms. Jacqueline Wong of Sequoia Consultants. The full day retreat had led a refinement and redefinition of our vision, mission and strategies presented below. *(presented on page 07).*

The retreat also outlined the following 5 strategies that will guide our planning and programmes over the next 5 years-

- 1 Confront and reduce HIV-related stigma and uphold advocacy
- 2 Build capacity and develop capabilities
- 3 Strengthen internal communications and connections to ensure trust, cohesiveness and clarity
- 4 Enhance external communications, marketing, communications and branding
- 5 Enable organisational structure and functions to serve our mission

I am happy to report that actions and activities to roll out components of these strategies have started and are progressing well. All these require resources – in terms of dollars, as well as in talent and manpower.

On behalf of AFA and our beneficiaries, I would like to express our heartfelt thanks and gratitude to the generosity of our funders, sponsors and supporters who continue to believe in us and our common cause.

I would personally like to acknowledge the hard work and renewed cohesiveness of our volunteers, staff and executive committee, all of whom have stepped up to the plate to raise our game, and the efficiency and effectiveness of services and programmes.

I feel confident that AFA will continue to grow and to lead the way to *“Doing it Better”*.

“ Key issues that should be part of prevention programmes include addressing stigma and discrimination, enhancing clinical skills and knowledge, sensitising health-care workers, removing structural barriers to appropriate delivery of services, and enhancing health-seeking behaviours ”

1 http://www.moh.gov.sg/content/moh_web/home/statistics/infectiousDiseasesStatistics/HIV_Stats/update-on-the-hiv-aids-situation-in-singapore-20130.html

2 <http://www.undp.org/content/dam/aplaws/publication/en/publications/hiv-aids/priority-hiv-interventions-for-msm-and-transgender-people/Priority%20HIV%20and%20SH%20interventions%20Final.pdf>



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2



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4



5



6

1 Staff of AFA and extended family

2 Chair-person, Ms. Jacqueline Wong
of Sequoia Consultants

3 First brainstorming session

4 & 5 Consolidating of ideas
generated from brainstorming
session

6 Executive Committee member
Mr. Saxone explaining his strategy

GENERAL MANAGER'S MESSAGE

*“ On a personal note, as I echo our President's call to **“Doing it Better”**, I wish to complement this in my role as General Manager, by **doing it right** ”*

It has been six months since I took the helm from the former Executive Director, Mr Donovan Lo, as General Manager of Action for AIDS.

The transition into my role in AFA, though challenging, provided opportunity to review where we stood, both as an organisation and a community partner.

Part of my priorities were to reassess our internal work processes while working closely with our team of 9 staff members.

I am pleased to share that we have put in place, five new sets of policies and procedures to help better comply with and meet statutory obligations:

- 1 Finance Management and Control
- 2 Donor Management and Fundraising
- 3 Media & Communications
- 4 Volunteer Management
- 5 Incident Management & Reporting

With the Personal Data and Protection Act coming into force in July 2014, AFA is in the process of implementing a new set of protocols to ensure that your personal data will be safe and protected with us.

Corporate Excellence

Now that the trail towards organisational excellence is well underway, I must acknowledge the

wonderful support and rapport built with our team of staff members.

As a firm believer that adaptability to changing forces is a sign of progression, the comradeship within the team will be put to further tests as we face new challenges together. Our work has only just begun.

On **page 09**, you will see that we have reorganised our teams and adopted clearer job titles, roles and responsibilities, in the hope that the new synergy will better enable us to achieve zero HIV infections, zero HIV/AIDS related deaths and zero HIV/AIDS related discrimination in Singapore.

AFA's 25-year legacy has seen us come a long way in the fight against HIV/AIDS in Singapore.

While we continue to build upon and strengthen the core of our organisation and our goals, we gratefully acknowledge the support from our stakeholders, community partners, sponsors, donors, and volunteers.

On a personal note, as I echo our President's call to “Doing it Better”, I wish to complement this in my role as General Manager, by doing it right.

We look forward to renewing partnerships and welcoming new alliances as we all continue on our journey towards an HIV-free world.



MR. KEVIN POH

General Manager,
AFA Singapore

Here is a brief look at AFA's activities in 2013, with appreciation to former Executive Director Mr. Donovan Lo.

02 Feb

Volunteer Appreciation BBQ at SAFRA Mt Faber.

09 Mar

AFA Chinese New Year Nite at Telok Ayer Hong Lim Green.

19 May

International AIDS Candlelight Memorial: In Solidarity at National Skin Centre

10 Jun

Radio Drama at RIA Radio Station titled: “Mencari Jalan Pulang”

14 Sep

AFA 's Strategic Planning Retreat at National Skin Centre

30 Nov

Endless Love, AFA's 25th Anniversary at the W Hotel Sentosa.

30 Nov

MTV World AIDS Day Event at the Butter Factory

30 Nov

Global launch of MTV - Doing it Better

01 Dec

世界爱之病纪念日仪式与歌台 World AIDS Day Getai Show at Lorong 21 Geylang

INTRODUCTIONS



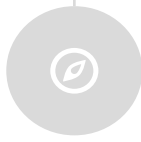
Who We Are

Formed in 1988, in response to the global and local spread of HIV infection. AFA is Singapore's leading independent organisation of HIV Experts.



Our Vision

Zero new infections
Zero deaths due to HIV/AIDS related illnesses
Zero discrimination and stigma.



Our Mission

Prevent HIV transmission through promotion of behavioural and biomedical strategies;
Reduce the impact of HIV/AIDS on individuals by working towards universal access to treatment and care;
Advocate for implementation of policies and programmes that will reduce HIV-related stigma and discrimination in Singapore.

VISION & MISSION



How We Work

Apply expertise and deliver results

Engage communities

Leverage convening and networking capacity

Harness information technology

Synergize local efforts

Strengthen partnerships

Drive change and innovation

Be accountable



Our Values

Integrity

Caring

Embrace diversity

Collaboration & Partnership

Equality & shared responsibilities



Our Foundation

Reflecting the core strengths and assets of AFA

Foundation 1

Programmes and Policies are Evidence-based

Foundation 2

Programmes and Policies are Rights-based

Foundation 3

Programmes are Efficient and Effective

Foundation 4

Organisation is Responsive and Innovative

GETTING TO ZERO



Zero New Infections through Education

Education is an important pillar of our mission, and these programmes help to raise awareness of HIV/AIDS through targeted outreach activities to at-risk communities.

- HSO : Heterosexual Outreach Programme
- MSM : Men who have sex with men Outreach Programme
- AMPUH : Anak Malayu Islam Melawan Penyakit Unit HIV/AIDS



Zero Deaths through Care & Support

Anonymous HIV-testing enables early detection and treatment. Financial assistance provides help for those in need. Support groups and counselling help infected and affected individuals cope with HIV infection and close the gap between diagnosis and care.

- ATS : Anonymous Testing Service
- MTS : Mobile Testing Service
- Coordinated Care



Zero Stigma & Discrimination through Advocacy

Since its inception, AFA has been a visible advocate for the fair treatment of Persons Living with HIV/AIDS. Today, we continue our efforts to advocate access to affordable treatment for all PLHIV.

- SAC : Singapore AIDS Conference
- LOVE : Fund Raising Gala
- SACM : Singapore AIDS Candlelight Memorial
- Advocacy & Partnerships

THE TEAM



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1 KEVIN POH

General Manager

2 NORANI OTHMAN

Senior Manager
Coordinated Care

3 AVIN TAN

Manager
Advocacy & Partnerships

4 T.P. TAN

Executive
Finance & HR Admin

5 ANWAR HASHIM

Senior Manager
Organisation Development
AMPUH (Muslim Community)

6 LOKMAN HAKEEM MOHDAR

Senior Coordinator
Mobile Testing Service

7 LI WAI

Senior Coordinator
Mobile Testing Service
Volunteer Management

8 TERRY LIM

Senior Manager
HIV Education Programmes

9 EDWIN LIM

Executive
Heterosexual Outreach
Programme (HSO)

10 ROGER SOH

Executive
Heterosexual Outreach
Programme (HSO)
Volunteer Management

11 DANIEL LE

Manager
Men-who-have-sex-with-men
Outreach Programme (MSM)



EXECUTIVE COMMITTEE

President:

Prof. Roy Chan

Vice President:

Mr. Thomas Ng

Honorary Treasurer:

Mr. Terence Ng

Honorary Secretary:

Ms. Dawn Mok

Assistant Honorary Secretary:

A/Prof. Lee Cheng Chuan

Committee Members:

A/Prof. Paul Anantharajah

Tambyah

Mr. Saxone Woon

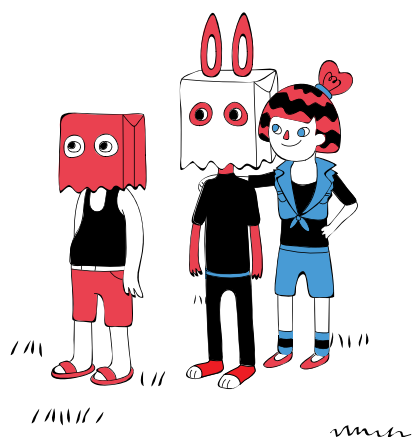
Ms. Cheryl Yeo

Dr. David Lye

Mr. Benedict Thambiah

AUDITORS

Geetha A & Associates



BOARD OF TRUSTEES

Mr. Chan, Nicholas

Mrs. Fu, Elen

Mr. Goh, Eck Meng

Mr. Lee, Yang Soon

Mr. Leong, Howie

Ms. Khoo, Jacqueline

SUB COMMITTEES

Fund Raising & Public Relations:

Mr. Saxone Woon (Chair)

Mr. Benedict Thambiah

Dr. David Lye

Ms. Dawn Mok

Mr. Anwar Hashim

Mr. Avin Tan

Human Resources:

Dr. Lee Cheng Chuan (Chair)

Ms. Dawn Mok

Mr. Thomas Ng

Mr. Kevin Poh

Programmes:

A/Prof. Paul Anantharajah

Tambyah (Chair)

Prof. Roy Chan

Mr. Kevin Poh

Mr. Terry Lim

Mr. Daniel Le

Finance & Audit:

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Social Media

facebook.com/afasingapore

youtube.com/afaspore

Name of Organisation: Action

For AIDS (Singapore)

UEN: S88SS0126A

IPC No: HEF0006/G

Date of Charity Registration: 07

October 1994

DECLARATIONS

None of our top three highest paid staff receives more than \$100,000 in annual remuneration each.

Board members does not receive remuneration for their board services.

Executive Committee is a voluntary board.

Members, staff and volunteers are expected to avoid actual and perceived conflicts of interest. Where individuals have personal interest in business transactions or contracts that AFA may enter into, or have vested interest in other organisations that AFA has dealings with or is considering to enter into joint ventures with, they are expected to declare such interests and the conflict of interest form is to be signed each year by members of the exco and staff as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exist, the Board will evaluate whether any potential conflicts of interest will affect the continuing independence and whether it is appropriate for the individual to continue to remain with the organisation.



EDUCATE

An important pillar of our mission, these programmes help raise awareness of HIV/AIDS through direct and provocative outreach activities to communities at risk.

Changing of behaviour is only possible through integrative programming and support by venue owners, volunteers and coordinators.

HETEROSEXUAL OUTREACH PROGRAMME (HSO)

BY TERRY LIM & EDWIN LIM

AFA.ORG.SG/HSO

“So the question on everyone’s lips is: What’s next for HSO? Well, there is a Chinese saying that one mountain is higher than the next mountain. There are definitely more people to reach out to and more obstacles to surmount.”

HSO turned 3 in 2013 and what a brilliant year it has been for us! Continuing with our bull run, HSO capped 2013 off with a string of successes in our various programmes.

Of the many highlights in the year, one of the most notable was getting 800 of our target audience to come forward and screen themselves for HIV. The results were outstanding and it was satisfying to see people queuing up at events to take the tests.

Unfortunately, out of the 800 people who came forward, 2 tested positive. Still, by coming forward for the tests, these two individuals gave themselves the opportunity to receive treatment early, instead of living in the dark about their status.

In just 2013 alone, our HSO programmes have effectively reached out to almost 200,000 people through diverse channels and across various demographics and psychographics.

Here is a breakdown of the programmes that we have implemented over the year.

Regular Club Outreach

The areas covered are Geylang, Joo Chiat, Golden Mile, Beach Road, Chinatown and Jalan Besar.

No. of Clubs/Pubs reached: 273

No. of Outreach Sessions: 269

No. of Clients Reached: 65,309

No. of Collaterals distributed: 90,000

Safe Sex Show (SSS)

One of the integral parts of the HSO programme is the Safe Sex Show that we have been organising for 3 years running.

It has achieved a cult following in the club circuit, with great support from the owners as well as the patrons.

SSS, as the shows are more commonly known, are conducted to educate the patrons of these clubs/pubs – through an entertaining and non-threatening way – of the importance of safe sex.

No. of club shows/performances: 16

No. of patrons reached: 5,800

No. of surveys conducted: 251

As a testament of the overwhelming success of the SSS, the 24 videos which are uploaded online at

afa.org.sg/hsol/gallery

(Cont. on next page)



TERRY LIM

Senior Manager
HIV Education Programmes



EDWIN LIM

Executive
Heterosexual Outreach Programme
(HSO)



1 Enthusiastic response from the patrons during one of the shows

2 & 3 Ah Boys 2 Men, (left to right) Tosh, Wei Liang & Maxi together with our ambassadors on stage for the World AIDS Day Blue Collar Worker Outreach Getai

4 Our ambassador Ye Shi Pin spreading safe sex messages.

5 Ferry Terminal Outreach



Ferry Terminal Outreach

This outreach effort was conceptualised to reach out to Singaporean men who travel to nearby Batam and Bintan, to educate them on HIV and the importance of safe sex.

No. of outreach initiatives: 30
No. of travellers reached: 6,000

Through these 3 programmes, the total number of HIV tests conducted was 242 (MTS) and 130 (ATS).

Getai

Not forgetting the Mandarin-speaking audience, we reached out to them through a series of outdoor performances during the Chinese seventh month festival.

No. of shows: 9
No. of people reached: 30,000
No. of HIV tests conducted: 150

Blue Collar Worker Campaign

Aptly named, this campaign reaches out to blue collar workers through skits and performances in getais conducted around the vicinity of Geylang.

Our invaluable volunteers who are an integral part of the campaign's success.

One of the skits that was put up during the BCW campaign.

No. of Shows: 5

No. of Workers Reached: 80,000
No. of tests conducted: 278
No. of positive cases: 2

All these figures speak for themselves.

Truly, it has been an amazing year for HSO with great strides made towards achieving the 3 zeros. However, because no man is an island, we could not have achieved these results without the help of our invaluable volunteers, area I/ Cs, partners, stakeholders and supporters.

So the question on everyone's lips is: What's next for HSO? Well, there is a Chinese saying that one mountain is higher than the next mountain. There are definitely more people to reach out to and more obstacles to surmount. But you can be sure of one thing – HSO will strive to climb the next higher mountain with more innovative and creative ways in our mission to achieve the 3 zeros.

Here's looking forward to 2014 and beyond!

“...there is a Chinese saying that one mountain is higher than the next mountain. There are definitely more people to reach out to and more obstacles to surmount. But you can be sure of one thing – HSO will strive to climb the next higher mountain...”

MEN WHO HAVE SEX WITH MEN OUTREACH (MSM)

BY DANIEL LE
AFA.ORG.SG/MSM

“Singapore can feel so small for most of us, yet our community is very diverse and different in many ways...”

We would like to take this chance to say how privileged it is to be working for the MSM community. The diverse population within this community has helped us to better understand that HIV/STI prevention methods will not take on a “one size fits all” approach.

With the support of our stakeholders and dedicated volunteers, we will tailor our prevention strategies to achieve our goals and objectives for the MSM program; to reduce the spread of HIV/STIs through education and support.

Our 2013 Sero Prevalence Study revealed that there was a 1.08% increase in HIV infection rate in the MSM community. The study, which focused on MSM sexual behaviour and testing mostly in saunas and bars, saw over 1,293 samples over a period of 3 months (August – October).

We have seen a great number of MSM getting tested at various AFA sponsored venues, whether it is at the DSC clinic for the Anonymous Testing Service or our Mobile Testing Service; the MSM community welcomed the convenient time and location that met their needs. The total number of people who took the HIV test was 3,987 (3,089 ATS, 898 MTS), with MSM being the highest number who tested positive (108). In our review of people who tested positive

from 2009 to 2013, there is an emerging trend of younger MSM engaging in high risks activities without thinking about the health and long-term consequences. So in 2013 we created the “Just Think” campaign that focused on real-life issues and challenges that arise when someone test positive for HIV infection in Singapore.

Campaign 2013

The “*Just Think*” campaign featured 5,000 beautifully illustrated booklets that spoke to Singapore citizens as well as foreign and permanent residents about the realities of testing positive for HIV in the country. We engaged members of the MSM community who patronised saunas and bars with basic information on HIV prevention, reminding everyone to always use condoms whenever engaging in high risk activities.

We also collected surveys to complement our outreach activities; over 80% of the participants had basic understanding of condom use while 36% still mistakenly believed that wearing 2 condoms will decrease their chance of getting HIV. Overall, a high percentage of the participants (95%) enjoyed AFA outreach activities during the “*Just Think*” campaign.

Along with HIV infection, another common sexually transmitted infection (STI) is syphilis. Although syphilis is treatable at the



DANIEL LE

Manager
Men-who-have-sex-with-men
Outreach Programme (MSM)

early stages, many who get infected may not experience any symptoms and may not get diagnosed until a later stage. Syphilis infection among MSM is increasing in Singapore. This pattern is also reported in other countries globally. Last year, of the 213 tested for syphilis in ATS, 140 were MSM and 73 were bisexual; of these, 8 MSM and 1 bisexual men tested positive for syphilis and were referred on for treatment.

Unity in Diversity

Singapore can feel so small for most of us, yet our community is very diverse and different in many ways e.g. where we work and live, what we do for work and recreation, what or who we worship, what our ethnic and cultural ancestries are, etc.

In order to be inclusive, our MSM programme should be able to reach the majority (if not all) of the MSM “tribe” in Singapore. The programme will need the help of many volunteers and support from everyone who cares about the community and each other.

(Cont. on next page)



1 AFA MSM Programme's volunteers distributing condoms during regular club outreach to promote syphilis



2 & 3 Performers providing education on safer sex and testing in a fun, engaging approach



Fig 1 - Clients of Rapid Testing at (ATS/MTS) by Sexual Orientation

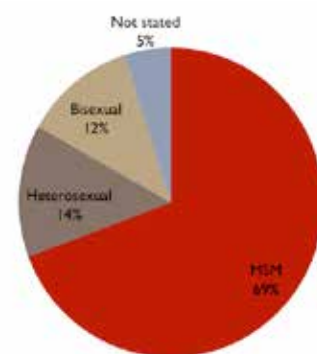


Fig 2 - Clients of Rapid Testing at (ATS/MTS) by Age

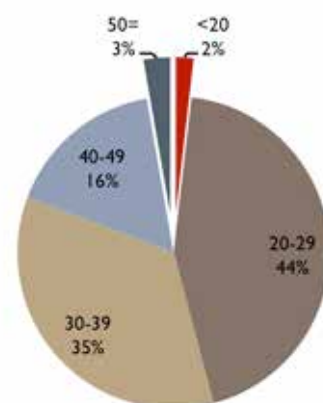
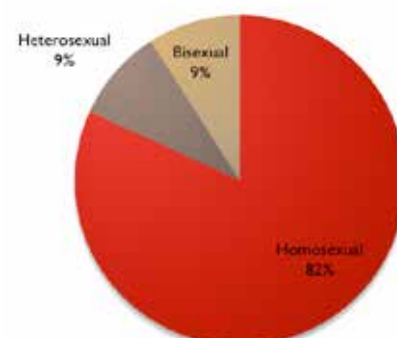


Fig 3 - Clients with Reactive Rapid Tests at (ATS/MTS) by Sexual Orientation



We wouldn't have been able to carry out our outreach activities if it wasn't for our stakeholders. In the past year we have distributed 74,880 condoms to the saunas. We were able to actively outreach to the 23 bars and 7 saunas with the help of volunteers to bring HIV/ Syphilis to the forefront and educate the community.

Our Wish List for Year 2014 and Beyond

We are excited about the new beginning for our MSM programme in 2014. We are starting off with a fresh look starting with the launch of the Gayhealth.sg. The portal will focus on important, up-to-date and factual news & stories that our gay and other MSM communities need to know about.

This can be anything from HIV/ STIs information to what events are taking place in and around the community.

Along with the website, our volunteers and potential volunteers can keep up with events and activities through our Facebook page and will also connect our community through mobile social networking apps.

We have seen many MSM connect with one another through various avenues and we want to aggressively outreach at venues that cater to the MSM community. We also want to build outreach activities that MSM partake in their daily lives by exploring the different levels of relationships that MSM have and how they negotiate for safer sex or how they assess risks.

New Beginnings

This new campaign targets different age groups and what it means to be in a relationship with one another – whether short or long term relationships – and the interaction and negotiation components in the relationship that determine the outcome of either using condoms or not.

We also want to make our outreach more interactive and intimate, getting to the heart of each individual we encounter for a better understanding of how we can help reduce the spread of HIV/STIs.

The programme will recruit and train dedicated peers to help rebuild our community by taking care of one another to help keep achieve our 3 zeros goal: zero new HIV infections, zero AIDS-related deaths and zero discrimination.

This new initiative will enhance the MSM programme and take it to the next level of prevention aligned with the 3 zeros global strategy. We have started to connect with local service agencies and establishments to help with our new initiative and will continue to build a stronger community.

Again, we cannot express how thankful we are to our community partners, stakeholders and volunteers who have helped us with our eventful 2013.

OUTREACH HIV TESTING PROJECT ROUND 6

BY ROY CHAN, MARTIN CHIO, SEAN LIM
KEVIN POH, AVIN TAN, BRYAN LOH, JAMES FOONG

This is the sixth consecutive year that the Outreach HIV testing project at MSM venues was carried out. The first project was first conducted in November 2007, recurring every year between that and 2013. Each project lasted two and a half months and was conducted by AFA.

Objectives

For the sixth project, the objectives are:

- 1 To provide a proven and innovative outreach method to increase HIV/AIDS awareness by the provision of free and anonymous HIV testing.
- 2 To compare HIV prevalence with the project undertaken from 2007 to 2011.
- 3 To collect additional data on sexual behaviour and practices

Discussions

A total of 1293 MSM participated and took the HIV test; of these, 40 tested HIV positive (overall HIV positivity of 3.14%).

Number of samples taken were similar, number of positive cases detected increased by 48% (27 positive notifications in 2011, incidence rate of 2.06%). It is believed that the jump in new notification might be caused by the hiatus of this project in 2012.

HIV Positivity

HIV positivity figures has also increased in saunas (4.3% vs. 2.17% [2011]) and in bars/clubs (2.29% vs. 1.69% [2011]).

Condom Use Behaviours

Inconsistent condom use happens more frequently amongst participants who are first time testers when compared to participants who have taken a test previously.

This happens with both casual and regular partners, while more frequently with regular partners. However, it is also noted that it is common for MSMs to have concurrent regular sex partners.

Reception of Project

This repeat project was well received by all partners and participating venues gave their full cooperation and support towards staff and volunteers.

The project's high visibility also serve as an effective reminder to the MSM community to remain vigilant and not to be complacent. Judging from anecdotal feedbacks and increased demand for such projects, sero prevalence has successfully normalized HIV testing within the MSM community.

Improvements

To increase the confidence of participants, volunteers and IC on duty have taken extra precaution to

make sure that information about the testing procedure, window period and after care services are accurate.

A staff of AFA or appointed coordinator is present at every session and prompt feedback was given to volunteers after each session. This can help make sure confidentiality is not broken when a participant test positive while these information can be useful for the rest.

As with every project, we found that it was more conducive to conduct the study in saunas than in bars/clubs. Participants usually feel more confident and comfortable when it is conducted in a more relaxing environment such as the lounge area.

Recommendations from 2011 pertaining to data collection sheet and generic information slip have been implemented in the 6th round of sero-prevalence.

The data collection sheet is digitized and the questions in the sexual behavior category is synchronized with the MSM BSS that is conducted by AFA to continuous tracking of community.

Charts and analysis on following pages

Fig 1 - Venue Distribution and Sample Collection

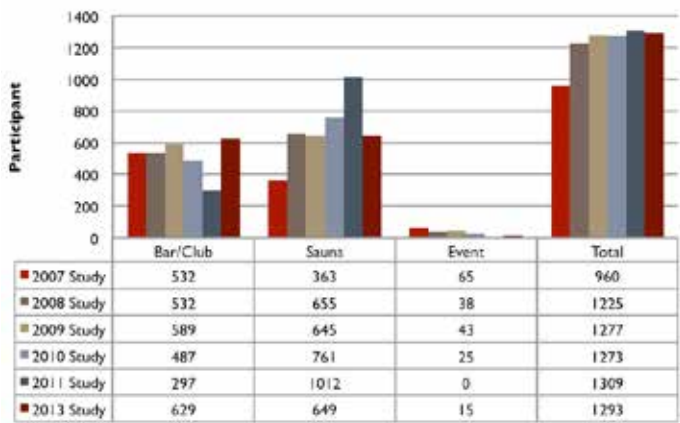


Fig 2 - Overall HIV-positivity by Year (n= 1 293)

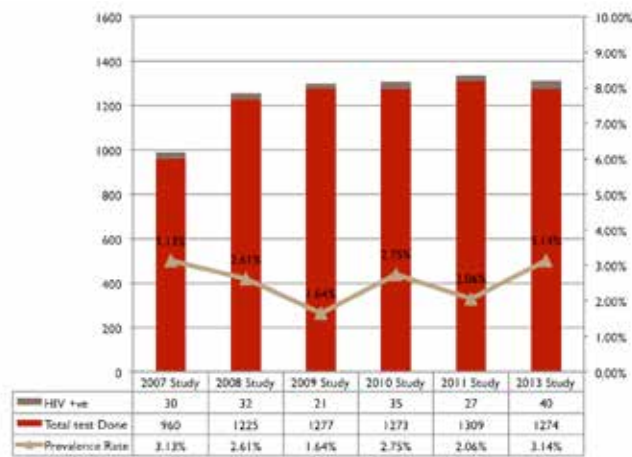


Fig 3 - HIV-positive by Age Group and Year

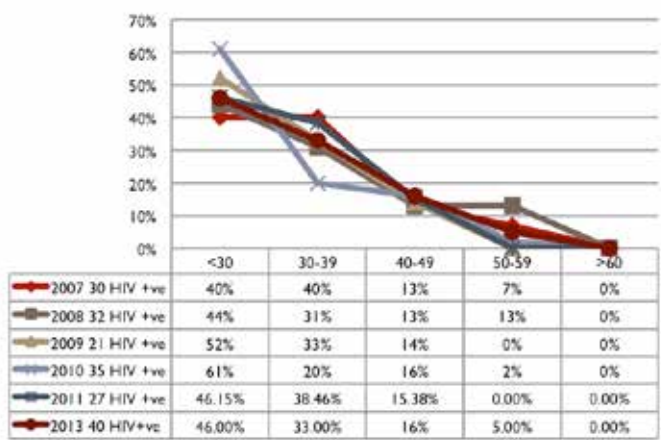


Fig 4 – Last HIV Test by Year

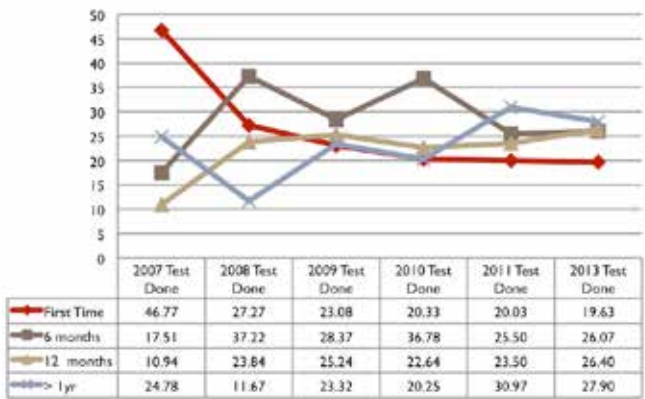
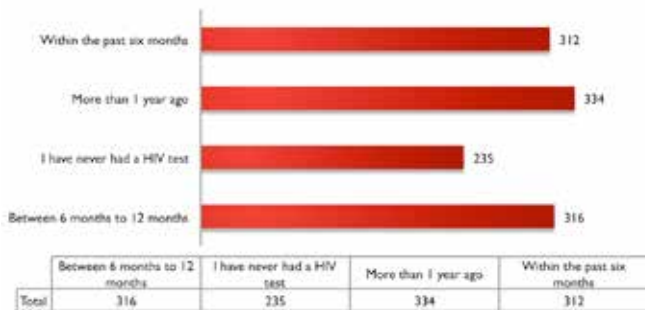


Fig 10 - When did you have your last (most recent) voluntary HIV test? (survey form n=1 197)





SUPPORT & CARE

Anonymous HIV-testing promotes wider community awareness and well being.

The organisation also provides financial assistance , leads specific support groups and other empowerment workshops to close the gap between diagnosis and care.

ANONYMOUS TESTING SERVICE (ATS)

BY NORANI OTHMAN
AFA.ORG.SG/ATS

“ The 20-29 age grouping continued to see the most number of tests done and by the same extension the most number of newly diagnosed clients... ”

It was another year of strong growth for the Anonymous Test Services (ATS) with a total number of 7,359 clients; this is an increase of 10.3% over 2012's attendance record of 6,600.

The increase in total client numbers tested lend support to the continuous upward trend observed over the past 4 years in HIV awareness and testing among the targeted population and the general public per se. Total number of tests administered for 2013 closed at 8,803 as more clients undertake both HIV and syphilis testing.

This increase – a total of 1,789 versus 1,511 in 2012 – in the number of syphilis tests done meant that the concentrated efforts to encourage syphilis testing at the clinic are finally showing progress. A total of 158 clients were tested positive in 2013 for HIV, an increase of 24% over 2012's 120 newly diagnosed. As more campaigns and outreach activities were done in 2013 to aggressively promote testing, the publicity generated continued to increase ATS visibility and attendance. The increase in positivity numbers also meant that more efforts were needed to support the newly diagnosed clients in establishing linkage to care as well as providing access to emotional support to assist them in

normalising their status. As in the previous years, women continued to be under-represented among the group tested at ATS. Prevailing late diagnosis and medical intervention meant that more efforts must be channelled to raise awareness for this group.

The 20-29 age grouping continued to see the most number of tests done and by the same extension the most number of newly diagnosed clients (41.1% in 2013 versus 35% in 2012). This meant that despite receiving the bulk of HIV awareness and treatment health messages, more still needs to be done to educate this group.

Another on-site trend observed is the number of positive cases detected among the 30-39 age group. Although constituting only 36.9% (37.6% in 2012) of total number of clients testing at ATS in 2013, it registered the second highest number of positive cases at 37.3% (35.8% in 2012), an increase of 1.5%. Late detection continues to suggest that age plays an important contextual role in the adoption of voluntary testing.

Moving forward

The work mapped out for ATS continues to be challenging as new strategies are implemented to reach out to more heterosexuals,



NORANI OTHMAN

Senior Manager
Coordinated Care

couples as well as high-risk MSM clients. Voluntary testing continues to play an important pivotal role in containing HIV transmission in Singapore.

As the country's largest dedicated HIV testing centre, ATS will need to step up efforts in ensuring accessibility as well as linkage to care is enhanced and strengthened.

This will call for an injection of more new volunteers to help staff the clinic as well as the strengthening and improving of the clinic's flow and processes. As volume increases at ATS, new avenues to capture data will need to be accessed in order to ensure that none are lost.

Linkage to care will also remain a differentiating factor that separates ATS from other anonymous clinics as we strengthen referral connections with both hospitals and HIV-services centres locally and regionally.

Fig 1 - Linkage to Care - Total Number of Clients from 2009 to 2013

	2009	2010	2011	2012	2013
Total number of successful cases linked to hospitals	9	23	49	42	47
Total amount supported	\$1,199.18	\$4,526.27	\$8,982.24	\$8,097.23	\$9,330.22

Fig 2 - Total Number of Clients from 2005 to 2013

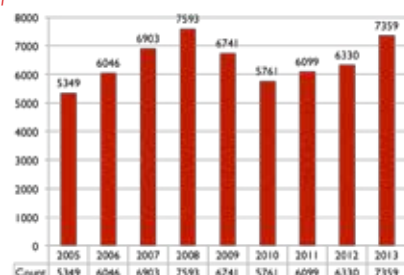


Fig 3 - All Clients and Clients with Reactive Tests by Age Group 2013

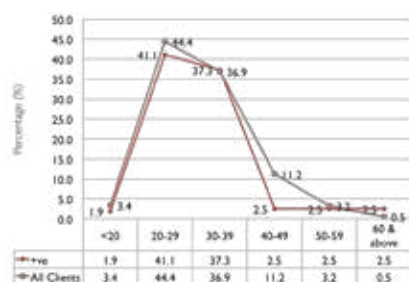


Fig 4 - All Clients and Clients with Reactive Tests by Marital Status 2013

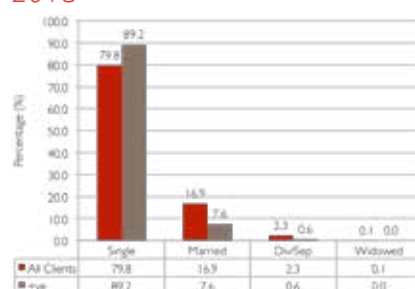
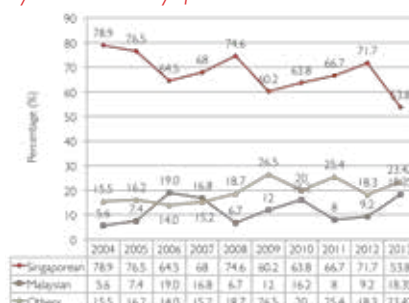


Fig 5 - Clients with Reactive Test by Nationality from 2005 - 2013



From its first day of inception in 2009, the Linkage to Care program has successfully assisted 174 newly diagnosed to gain access to treatment locally, to the tune of \$30,735.96 to date.

The continued uptake of this program means that the lower cost of local referral is a good incentive for positive clients to go into early treatment programmes. It also limits the number of newly diagnosed lost to the anonymity of the system.

Finally, anchoring high-risk MSM clients to safe sex practice will continue to be one of the key ATS work objectives this year. In 2013, the community recorded an increase of 1.9% of newly diagnosed (42.3% in 2013 versus 40.4% in 2012), with a majority of them in the 20-29 age group.

A more concentrated effort needs to be done to ensure that the message of sex safe practice continues to be upheld especially in the light of growing HIV education fatigue.

More involvement with the MSM programme lead will be needed to strengthen areas of cooperation as well as maintaining continual dialogue among the MSM community that are frequenting ATS currently.

1 Committed, driven and professional volunteers

2 Great care is taken to assure that test are conducted safely and accurately

“ From its first day of inception in 2009, the Linkage to Care program has successfully assisted 174 newly diagnosed to gain access to treatment locally, to the tune of \$30,735.96 to date. ”

MOBILE TESTING SERVICE (MTS)

BY ANWAR HASHIM

AFA.ORG.SG/MTS

“ MTS has expanded its scope of testing by working closely with various corporate organisations and statutory boards...”

2013 celebrated the 2nd year of mobile HIV testing since its inception. The Mobile Testing Service (MTS) tagline, “Know Your Status – the life you save could be yours” has certainly sang well to the stream of people who came forward voluntarily to take their HIV tests during our outreach efforts.

MTS has expanded its scope of testing by working closely with various corporate organisations and statutory boards to increase testing efficiency and effectiveness.

MTS has also been involved in various campaigns at targeted events to co-promote HIV awareness by providing on-site testing services.

MTS was also deployed on request, at new venues through collaboration with community partners. The number of HIV tests increased from 1,652 in 2012 to 1,803 in 2013.

In 2013, a total of 14 clients were tested HIV positive, an increase of 10 from 2012. The increases in number of tests and the number of newly diagnosed is a testament to the success of MTS.

The 20 to 39 group continues to be the largest group who come forward for tests and newly diagnosed cases are also from the same age group. This indicates that more interventions are needed for this particular age group.

In total, MTS has made 177 visitations at 57 venues, islandwide.

Fig 1 - Total Clients by Month & Year

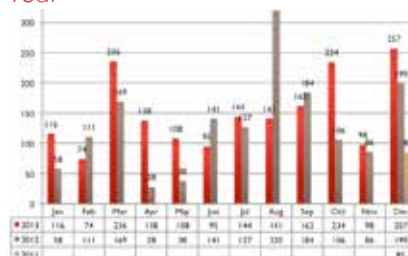


Fig 2 - Client by Age 2011-2013



These venues were chosen in collaboration with community based organisations and stakeholders such as Singapore National Employers' Federations, with the aim of educating the workforce in HIV/AIDS issues.

We are pleased to share that organisations such as Halliburton, GE Aviation, National Kidney Foundation and Roche, Raffles Hospital have provided subsidised HIV screening for their staff.

With MTS gaining popularity, we will be extending further outreach to more corporate organisations in 2014 and we hope that more employers would take up our services and create testing and awareness opportunities for their employees.



ANWAR HASHIM

Senior Manager
Organisation Development
AMPUH (Muslim Community)



LOKMAN HAKEEM MOHDAR

Senior Coordinator
Mobile Testing Service



WONG LI WAI

Senior Coordinator
Mobile Testing Service
Volunteer Management



MTS showcase at ASEAN Forum on Good Practices, Innovation and Response to HIV/AIDS

COORDINATED CARE

BY NORANI OTHMAN

AFA.ORG.SG/COORDINATEDCARE

“The sense of solidarity offsets the effects of stigmatisation and a sense of “being nobody”. It helps foster stronger social relations...”

As Positive Living Center (PLC) enters its 4th year of operation, it is an opportune time to reflect on the success of its engagement with people living with HIV (PLHIV).

When PLC was first piloted in 2010, it was envisioned as a rallying centre for PLHIV in Singapore. It continues to pursue the same objectives, to empower and improve the lives of PLHIV – as long-term goals that are actualised only in the last stages of service.

Client Centric

Our approach and goals for the centre have always been client centric and community focused, in the effort to help PLHIV cope with changes. The provision of a safe space and access to basic services is viewed as a starting point to engage the process of change, positively.

Paddy Chew Patient Welfare Fund

The Paddy Chew Patient Welfare Fund continues to be the main anchor for support-group attendance, facilitating the mandatory 6 hours GIPA (Greater Involvement of People Living with HIV and AIDS) participation needed for medication assistance. Yet over the last 3 years, support groups' growth have been somewhat challenging. Out of 158 newly diagnosed at the ATS in 2013, only half engaged PLC services and even lesser remained as members. Most preferred the transient

engagement basis, engaging PLC on a need basis. Introduction of new programmes under the alternative therapy genre has seen slow participation take-up, with members preferring to remain committed mostly to group-only activities.

Challenges

Growth has not been as encouraging despite efforts to promote PLC's relevance. Perhaps it lies in understanding the profile of the people PLC serves. Most, if not all of PLC members and new members are professionals or persons fully engaged in some form of employment. Their need is best evident only in the early stages of HIV infection where information and strategies adoption are at its most critical. It is at this juncture that PLC can do more to retain new members.

The Roles of PLC

The lack of space utilisation may beg the question of whether PLC is still relevant in today's context, where information is available almost everywhere. The answer is 'yes'.

PLC as an entity, plays a crucial development role in the lives of newly diagnosed. It serves as a normalising space, where members feel integrated and accepted for who they are.

The sense of solidarity offsets the effects of stigmatisation and a sense of “being nobody”. It helps foster



NORANI OTHMAN

Senior Manager
Coordinated Care

stronger social relations among members in enhancing critical social skills; skills that can be transferred onto relationships outside the centre. But most importantly, PLC provides an outlet for members both new and old to develop supportive strategies in combating the stress of the diagnosis.

By sharing their journeys with others, they share a sense of solidarity with others, using oft-heard terms such as “all in the same boat” and “kindred spirits”.

It is in this solidarity that a positive sense of identity is cultured and in which PLC plays a very important role and must be sustained.

Evaluation & Recommendations

What is required perhaps is a re-think of what constitutes the terms of membership.

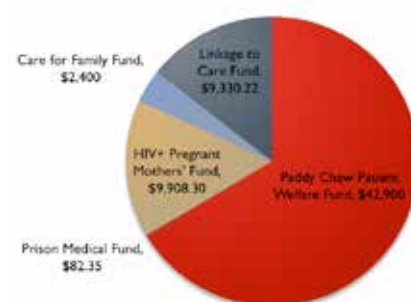
Should membership be limited to group only? How can PLC harness the transient nature of those who are keen to engage its services only in the first months of their post-diagnosis stage?

(Cont. on next page)

Fig 1 - Total sum dispensed under the financial assistance schemes for 2011-2013

	2011	2012	2013
Funds type	Amount dispensed	Amount dispensed	Amount dispensed
Paddy Chew Patient Welfare Fund	\$80,000	\$75,000	\$42,900
Prison Medication Fund	\$29,189	\$15,300	\$82.35
HIV+ Pregnant Mothers' Fund	\$2,500	\$1,000	\$9,908.30
Care for Family Fund	\$4,900	\$1,400	\$2,400
Linkage to Care Fund	\$8,982.24	\$8,097.23	\$9,330.22

Fig 2 - Breakdown of funds dispensed in 2013



Should a singular unit of identity be a more preferred option instead? And most importantly how can PLC reach out to those who are diagnosed outside AFA's care system?

And most importantly should group membership be segregated on sexual orientation as currently practiced?

Answers to these questions will assist to pave the way to how PLC can continue to effectively engage the community it serves. Crucially, as PLC evolves so too will the community it serves.

Support Group Activities

In 2013, PLC continues to play host to peer-led activities with programmes focused on building and maintaining positive lives and increasing social connections for its members.

The drop-in centre currently supports about 150 active registered members consisting of members from Club Genesis (CG), Life Goes On (LGO), Muslim+ and Unity Group. It also offers counselling services targeting newly diagnosed and couples as well as family centred therapy.

Financial Assistance

The core activities of the PLC continued on track with financial

assistance and counselling services playing strategic roles in AFA's outreach programs to PLHIV in Singapore. The Paddy Chew Patient Welfare Fund, the Care for Family Fund and the HIV+ Pregnant Mother's Fund maintained its objectives of assisting PLHIV to overcome short-term financial challenges in normalising their lives.

In 2013, a total of \$64,620.87 was dispensed under the various financial schemes as efforts continued to be made to canvas yet more funds to ensure that that there is no disruption in financial assistance given to PLHIV coming to AFA.

Counselling program

Out of a total of 158 newly diagnosed cases through the ATS testing program in 2013, 75 were channelled to PLC for further counselling.

The "Newly Diagnosed Priority Program", where a nominal 3 face-to-face counselling sessions were offered, continued to be the most requested service. In addition, those requiring further support were introduced to the "Befriender Programme".

In 2013, 15 clients were supported on a one-to-one basis, over an average period of 3 months by volunteers trained to help newly diagnosed adjust to the major changes in their lives.

On the other hand, funding for the Prison's Program was suspended in 2013 as new strategies were adopted with regards to Prison's engagement. The suspension meant that AFA is no longer supplying medications to non-national inmates but continues to engage Prisons by giving monthly HIV talks at the Selarang Park Community Supervision Centre for inmates soon to be released, in addition to the offering of counselling services at the various clusters when needed.

The Way Forward

In the quest to rally new and old members, we should also be proactively exploring and engaging to strengthen our current working relations with partner organisations.

Aggressive efforts must be made to partner HIV-service related organisation to complement PLC's objectives. And that can only happen with continued financial supports from an enlightened public that understands the importance of a support centre for PLHIV.

“ In 2013, a total of \$64,620.87 was dispensed under the various financial schemes as efforts continued to be made to canvas yet more funds to ensure that that there is no disruption in financial assistance given to PLHIV coming to AFA. ”

ADVOCATE

Since its inception, AFA has been a visible advocate for the fair treatment of Persons Living with HIV/AIDS.

Today, we continue our efforts to seek access to affordable treatment for all PLHIV, and sit on the National HIV/AIDS committee as a CSO (Civil Society Organisation) representative.

ADVOCACY & PARTNERSHIPS

BY AVIN TAN

AFA.ORG.SG/ADVOCATE

“The rights of PLHIV have largely been resting on the shoulders of AFA. Fresh off the 8th Singapore AIDS Conference, there is a renewed spirit flowing through AFA ”



1 Champions distributing anti-discrimination brochures around Raffles Place

AFA has its roots firmly planted in an area that was championed by few in Singapore, an area that still is shunned by many, ignored and trivialised for the last 30 years.

The rights of persons living with HIV have largely been resting on the shoulders of one organisation and in 2013, fresh off the 8th Singapore AIDS Conference, there is renewed a spirit flowing through AFA.

Since coming out publicly as a PLHIV in 2012, I've assumed the role of spokesperson for AFA and it is an honor to join the fight and champion the rights of people living with HIV, which are now my rights too.

During my coming out speech, I shared that one of the greatest problem a PLHIV faces is employment, thus working to change and or improve human resource policies within organisations became a top priority.

An accepting and non-discriminatory employment policy would render mandatory HIV testing and disclosure of HIV status when applying for a visa pointless. Thus,



2 Our champions from Deutsche Bank assisting with the folding of brochures

paving the way to the repeal of the travel ban that still stands today. With that focus in mind, 2013 saw the start of a budding relationship with Deutsche Bank (DB). Having presented our case to DB, and gone through a selection process, AFA was identified as one of the four “Donate One Day” (DoD) Charities in Singapore.

DB conducted fund raising for the beneficiaries during 2013 by encouraging its staff to donate one day or more of their salary towards a cause, and the proceeds together with a contribution from DB was distributed amongst PLHIV and their families.

With Arjun Soni, Vice President of Liquidity Management, championing our organisation, DB has successfully fund raised a total of \$146,250.00 for disbursement.

Staff of DB were also involved in a focus group for a joint effort to produce an anti-stigma and discrimination brochure. This brochure was distributed around the CBD during lunch time. 6 sessions of talks and training were



AVIN TAN

Manager
Advocacy & Partnerships

Fig 1 - Breakdown of prospected funds disbursement

AFA Financial Assistant Schemes	Fund Disbursement
Paddy chow patient welfare fund	\$100,000.00
HIV+ pregnant women's fund	\$20,000.00
Care for families fund	\$10,000.00
Linkage to care fund	\$16,250.00
TOTAL (SGD)	SGD\$146,250.00

conducted. A typical talk would be staged during the lunch period in the staff lounge, and would last approximately one hour. The topics covered include a background on the state of the HIV/AIDS pandemic in Singapore and around the region, basic information on how to protect oneself from HIV infection, an individual's legal rights and responsibilities with respect to HIV/AIDS under Singapore law, and a summary of the care and treatment options and processes in-country.

Given that the vast majority of the audience reached was not medical professionals, these talks gave a good impression of the level and depth of HIV/AIDS knowledge among the lay population in Singapore. On behalf of AFA and its beneficiaries, my heartfelt appreciation to DB and we hope more champions would come onboard to help raise the awareness for HIV/AIDS.

SINGAPORE AIDS CANDLELIGHT MEMORIAL

BY NORANI OTHMAN
AFA.ORG.SG/SACM

“...four young men, decided to put a “face on the disease” by coordinating a small vigil behind a banner reading “Fighting For Our Lives.”

This year, we joined hands with National University Hospital and Singapore General Hospital to commemorate the 30th AIDS Candlelight Memorial at the National Skin Center’s Auditorium.

The theme “In Solidarity” urged and called for persons living with and affected by HIV/AIDS to come together and respond to the ongoing fight against HIV.

When the AIDS Candlelight Memorial was first held in 1983, four young men who were living with HIV, decided to put a “face to the disease” by coordinating a small vigil behind a banner that read, “Fighting For Our Lives.”

Back then, no one could have anticipated the scale of the global epidemic. At home, hundreds of lives were lost and HIV remains a challenging reality.

While for many people HIV has become a chronic disease, many others lack access to treatment and experience HIV-related stigma, discrimination and human rights violations on a daily basis.

The Singapore AIDS Candlelight Memorial reminds us of the impact that HIV has on our lives and the communities it affects. The candlelight vigil is and will continue to serve as an important platform for advocacy, for the voices of PLHIV to be heard and to sustain efforts to turn the tide.



NORANI OTHMAN

Senior Manager
Coordinated Care



1 Prof. Roy Chan & Dr. Sophia Archuleta (NUS) lighting the candle to mark the start of the memorial

2 Performance by members from Unity Support Group

“ Solidarity in communities is essential to reduce stigma and promote the involvement of people living with HIV in order to ensure a more effective HIV response. Only together as a community can we advocate for universal access to human rights and quality treatment, prevention, care and support services. ”



ENDLESS LOVE

AFA.ORG.SG/LOVE

“...Effective programmes can now be scaled up to serve and treat more people and prevent new infections...”

Some 400 guests gathered at the newly opened W Hotel at the exclusive Sentosa Cove on 29 November 2013 to mark AFA's Silver Anniversary.

The casual but chic event was graced by Dr. Amy Khor (Senior Minister of State for Health and Manpower) and hosted by Anita Kapoor. The evening's entertainment was provided by Shideki and Horsemeat disco, while delectable catering was provided by W Hotel Worldwide.

Many of our supporters and volunteers were also honoured that night. Life awards were given to individuals who have dedicated their valuable talents and efforts to AFA for more than 10 years, and Volunteer and Community Partners awards were given to organisations, business owners and individuals who gave of their time and, in many cases, of themselves to fight HIV alongside us. They also share our commitment to prevention and education amongst vulnerable community groups, advocacy against HIV/AIDS discrimination and the promotion of positive attitudes amongst the younger generation.

Endless love raised a phenomenal \$140,371.10. These generous contributions will help us provide



1 Guest of Honour Dr. Amy Khor and Executive Committee Members of Action for AIDS



2 Recipients of award and token for volunteers and community partners

services and care for persons living with HIV/AIDS as well as emotional and financial support to their family members. Defeating HIV will require a comprehensive response, and effective programmes can now be scaled up to serve and treat more people and prevent new infections.

Your donations put us a step ahead in achieving our vision of “zero new HIV infections, zero discrimination and zero AIDS-related deaths”.

Only with your wholehearted support, are we able to continue our aim of achieving the three zeros. Thank you for helping us reach more and we are honoured to be able to put your generosity into action.

Volunteer Award

Bryan Loh
Patrick Ong
Foo Chuanwei
MiSteVious
Neoh Choo Eng
Dan Tam
Low Long Cheng
Wei Tan
Nicholas Koh
Mohd Imran Ishak
Noriati Amin
Talya Stone
Zoe Kotey
Royston Tan

Life Award

Thomas Ng
Saxone Woon
Caroline Fernandez
Alan Tan
Susie Solomon
Kenneth Kwok
David Hester

Community Partner Award

Bryan Wong (PLAY Club)
George Leong (Salvation)
Benjamin Goh (DYMK)
Calvin Tan (Avalon)
Albert Lee (Thai Club)

HELP US. REACH MORE.



Become an advocate

Volunteers are one of the most important resources for our organisation. They come from all walks of life and are of diverse nationalities.

To learn more about volunteering or to sign up, please visit our website at:

www.afa.org.sg/getinvolved

You are our best answer to slow down the spread of HIV.



Donate

Only with your wholehearted support, we are able to continue our aim of achieving the three zeros.

To make a donation via

Credit/Debit card or SGGives please visit our website at:
www.afa.org.sg/donate

Cheque donations

Kindly issue a crossed cheque payable to "Action for AIDS Singapore", and mail it to our address.

Cash Donations

If you would like to make a cash donation, please drop by our office.

All donations above \$50 are tax deductible, please include your: NRIC/FIN/RVB, number, company or your full name when making a donation.



Mailing & Contact Details

9 Kelantan Lane #03-01
Singapore 208628
or
c/o DSC Clinic:
31 Kelantan Lane #02-16
Singapore 200031

Tel : (65) 6254 0212
Fax : (65) 6256 5903
Email : info@afa.org.sg

Name of Organisation: Action For AIDS (Singapore)
UEN: S88SS0126A
IPC No: HEF0006/G
Date of Charity Registration: 07 October 1994

Admin Office Operating Hours:
Mon-Fri : 10am - 5pm

DOING IT BETTER

EDUCATE
SUPPORT
ADVOCATE



Client Portfolio Review Report

As of 12-Jun-2014



Client Accounts - Overview

Customer ID	Relationship Manager	Risk Profile	Vulnerable? (Y/N)	Base Ccy	Total Assets * (SGD)	Total Liabilities * (SGD)	NAV (SGD)	Available Margin (SGD)	Advance Ratio %	Evar %	Cumulative Return (%) *** Sep-2012 to Jun-2014	Annualized TWRR (%) *** Sep-2012 to Jun-2014
110263	Ng Siew Kheng Angie	Balanced	No	SGD	1,512,259	0	1,512,259	1,282,066	85%	15%	7.28%	4.10%
					1,512,259	0	1,512,259				7.28%	4.10%

* Portfolio Assets include the market values and accrued interests of Cash, IG Bonds, HY Bonds, Equities, Hedge Funds, Equity Funds, Bond Funds, Mix Funds, Private Equity Investments, Structured Products, Other Investments, DCIs, Physical Gold and the MTM profits of FX and derivatives. Portfolio Liabilities includes all loans, overdrafts and MTM losses of FX and derivatives instruments.

** Cash - Current account balances and deposits. Equity - Stocks, preferred shares, warrants, rights. IG Bond - All Investment Grade bonds, FRNs, perps and bills. HY Bond - All HY bonds, FRNs, perps, and bills. Structured Products - Structured notes such as ELNs and CLNs, and exchange traded commodities. Foreign Exchange - Physical Gold and MTM profits of FX deals. Derivatives - MTM profits of FX options, security options, IRS's and DCIs. Other Investments - Insurances, properties and external deposits.

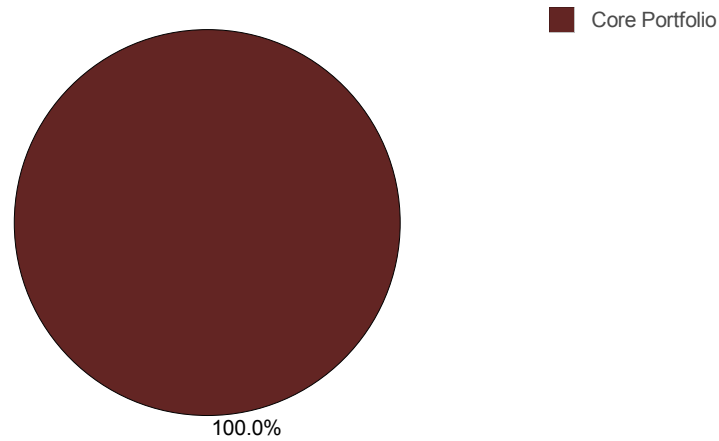
^ All numbers presented in this report are for reference only. Users are advised to refer to the Client Statement for official reference.

Note: % For all the pie charts in this report, all pies with sizes less than 2% are not labeled. Due to number rounding, all the labels of the pies in one chart may not sum up to exactly 100%.

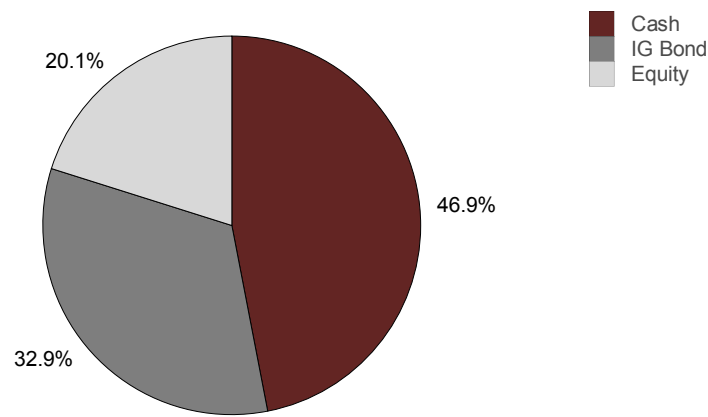
*** All dates in mmm-yyyy format are as of the last working day of the month. All returns are calculated based on NAVs at month-end.

Overview

Portfolio Core - Satellite Distribution



Core Portfolio - Asset Allocation



Satellite Portfolio - Asset Allocation

No data to display

* Portfolio Assets include the market values and accrued interests of Cash, IG Bonds, HY Bonds, Equities, Hedge Funds, Equity Funds, Bond Funds, Mix Funds, Private Equity Investments, Structured Products, Other Investments, DCIs, Physical Gold and the MTM profits of FX and derivatives. Portfolio Liabilities includes all loans, overdrafts and MTM losses of FX and derivatives instruments.

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*** All dates in mmm-yyyy format are as of the last working day of the month. All returns are calculated based on NAVs at month-end.

Top 5 Holdings

Top 5 Fixed Income Holdings

Security Name	Market Value (SGD)	% of Fixed Income Holdings
SP POWERASSETS LTD 4.19% 180815 F/A SERIES 007	263,550	52.9%
UNITED OVERSEAS BANK LTD 4.1% 030919 M/S	203,391	40.9%
GE CAP AUSTRALIA FUNDING 7% 221214	30,848	6.2%

Total **497,790** **100.0%**

Top 5 Equity Holdings

Security Name	Market Value (SGD)	% of Equity Holdings
CARDINAL HEALTH INC [CAH US]	22,605	7.4%
CIE FINANCIERE RICHEMON-BR A [CFR VX]	20,107	6.6%
CONSUMER DISCRETIONARY SELT SECTOR [XLY US]	18,622	6.1%
TENCENT HOLDINGS LTD (700) [700 HK]	18,613	6.1%
POWERSHARES QQQ NASDAQ 100 [QQQ US]	17,274	5.7%

Total **97,222** **31.9%**

Overview

Portfolio Analysis

	Asset Allocation**	Market Value (SGD)	Market Value %
Core Portfolio	Cash	709,913	46.9%
	IG Bond	497,790	32.9%
	Equity	304,556	20.1%
	Sub Total	1,512,259	100.0%
Total		1,512,259	100.0%

* Portfolio Assets include the market values and accrued interests of Cash, IG Bonds, HY Bonds, Equities, Hedge Funds, Equity Funds, Bond Funds, Mix Funds, Private Equity Investments, Structured Products, Other Investments, DCIs, Physical Gold and the MTM profits of FX and derivatives. Portfolio Liabilities includes all loans, overdrafts and MTM losses of FX and derivatives instruments.

** Cash - Current account balances and deposits. Equity - Stocks, preferred shares, warrants, rights. IG Bond - All Investment Grade bonds, FRNs, perps and bills. HY Bond - All HY bonds, FRNs, perps, and bills. Structured Products - Structured notes such as ELNs and CLNs, and exchange traded commodities. Foreign Exchange - Physical Gold and MTM profits of FX deals. Derivatives - MTM profits of FX options, security options, IRS's and DCIs. Other Investments - Insurances, properties and external deposits.

^ All numbers presented in this report are for reference only. Users are advised to refer to the Client Statement for official reference.

Note: % For all the pie charts in this report, all pies with sizes less than 2% are not labeled. Due to number rounding, all the labels of the pies in one chart may not sum up to exactly 100%.

*** All dates in mmm-yyyy format are as of the last working day of the month. All returns are calculated based on NAVs at month-end.

Portfolio Performance Summary

Summary of Portfolio Performance	Year-to-Date	Trailing 12M	*** Sep-2012 to Jun-2014
Total Return	13,865	67,398	100,491
Total Inflow	0	0	1,411,712
Total Outflow	0	0	0
Cumulative Return (%)	0.93%	4.66%	7.28%
Annualized Time Weighted Return* (%)	1.86%	4.66%	4.10%
Best Month Return (%)	0.72%	1.19%	1.47%
Best Month	Feb-2014	Jul-2013	Jan-2013
Worst Month Return (%)	-0.78%	-0.78%	-1.18%
Worst Month	Jan-2014	Jan-2014	Jun-2013

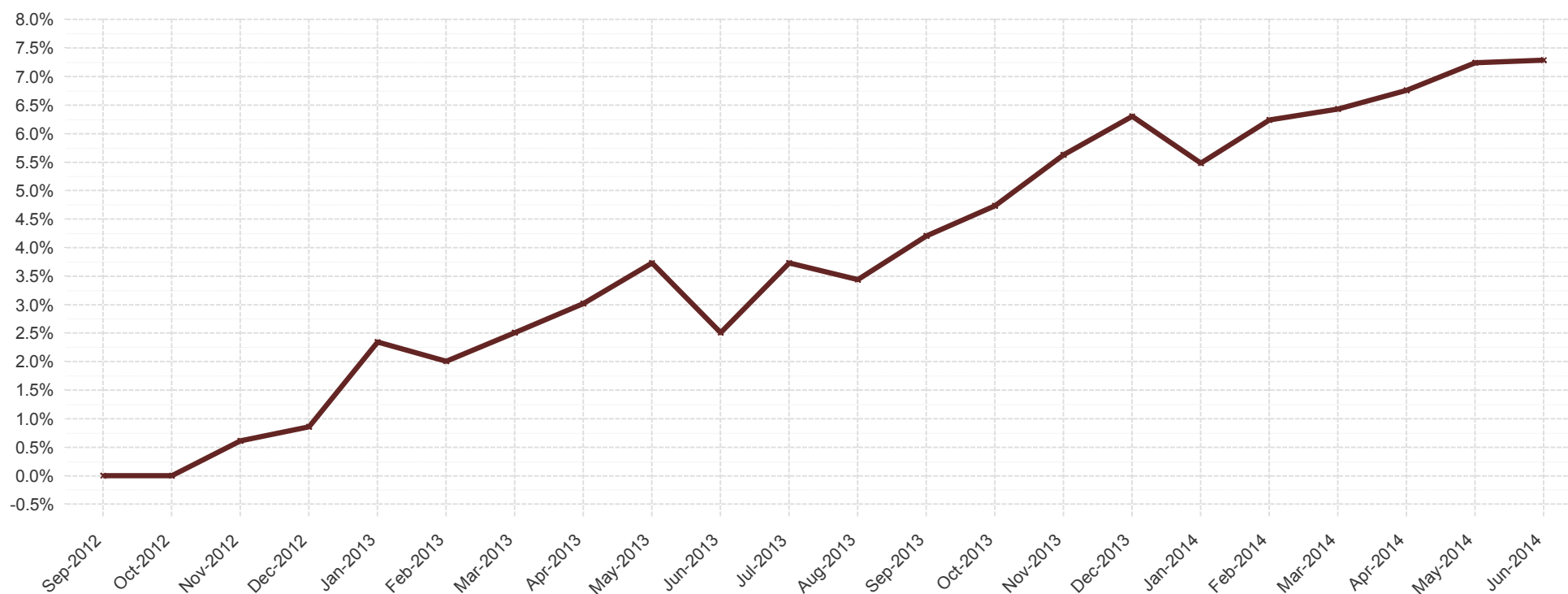
* For the purpose of the calculation of TWRR, the Net Fund Flows are assumed to happen at the end of each month. Note that TWRR is not meaningful if for any single period of the calculation the NAV falls to or below 0.

** Subject to data availability. Only the data of the latest 100 months is retained for calculation. For accounts less than 100 months old, "Since Inception" indicates the month end prior to the first fund flow into the account.

*** All dates in mmm-yyyy format are as of the last working day of the month. All returns are calculated based on NAVs at month-end.

Portfolio Performance Summary

Portfolio Performance from Sep-2012 to Jun-2014

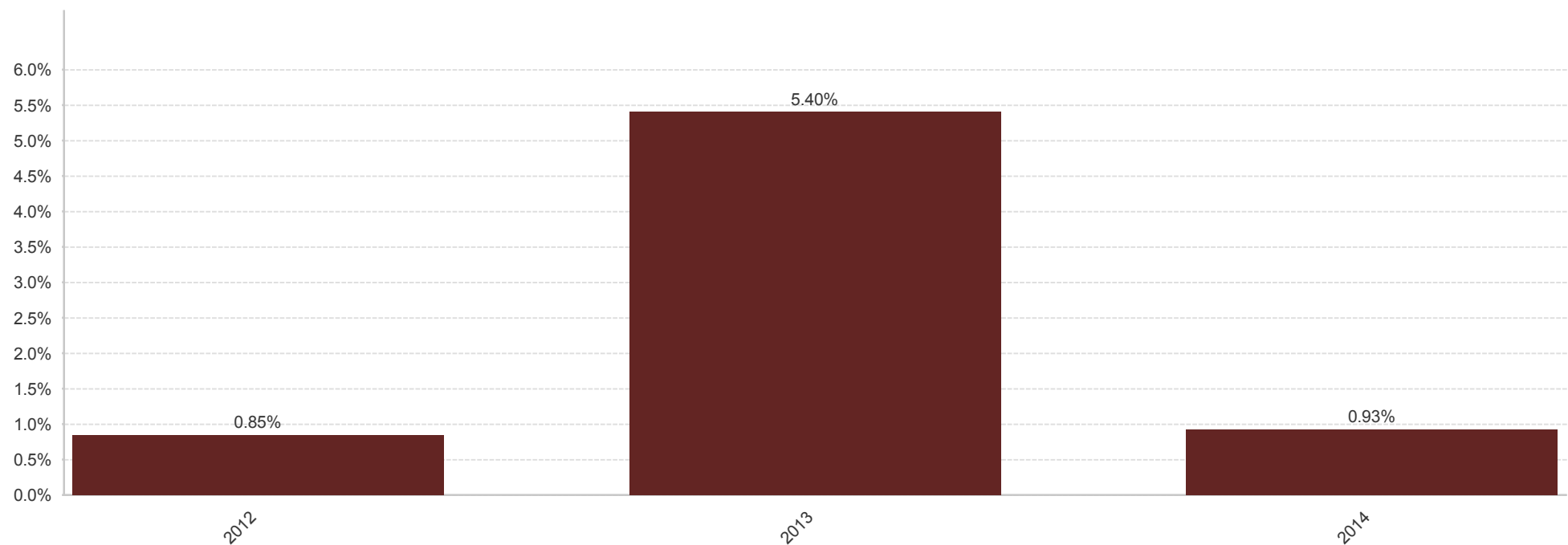


* For the purpose of the calculation of TWRR, the Net Fund Flows are assumed to happen at the end of each month. Note that TWRR is not meaningful if for any single period of the calculation the NAV falls to or below 0.

** Subject to data availability. Only the data of the latest 100 months is retained for calculation. For accounts less than 100 months old, "Since Inception" indicates the month end prior to the first fund flow into the account.

*** All dates in mmm-yyyy format are as of the last working day of the month. All returns are calculated based on NAVs at month-end.

Portfolio Performance Summary



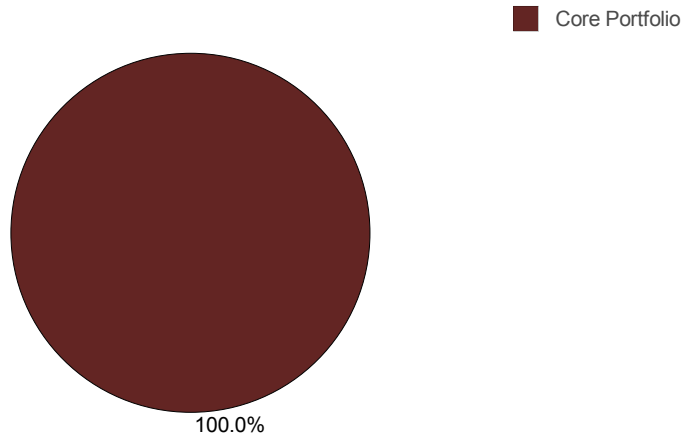
* For the purpose of the calculation of TWRR, the Net Fund Flows are assumed to happen at the end of each month. Note that TWRR is not meaningful if for any single period of the calculation the NAV falls to or below 0.

** Subject to data availability. Only the data of the latest 100 months is retained for calculation. For accounts less than 100 months old, "Since Inception" indicates the month end prior to the first fund flow into the account.

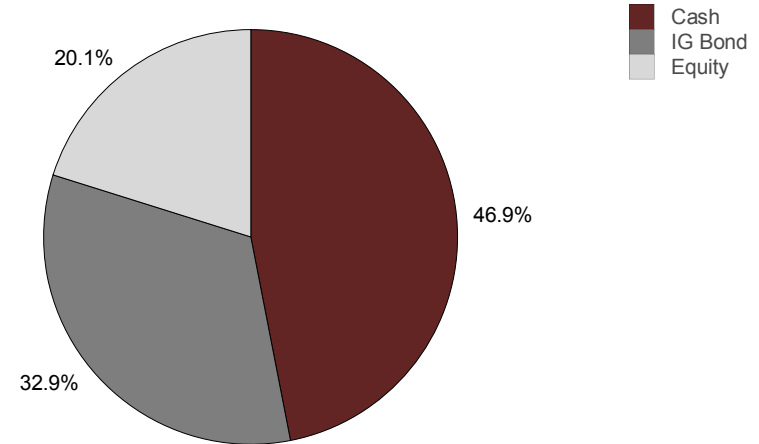
*** All dates in mmm-yyyy format are as of the last working day of the month. All returns are calculated based on NAVs at month-end.

Core Portfolio Asset Allocation

Portfolio Core - Satellite Distribution



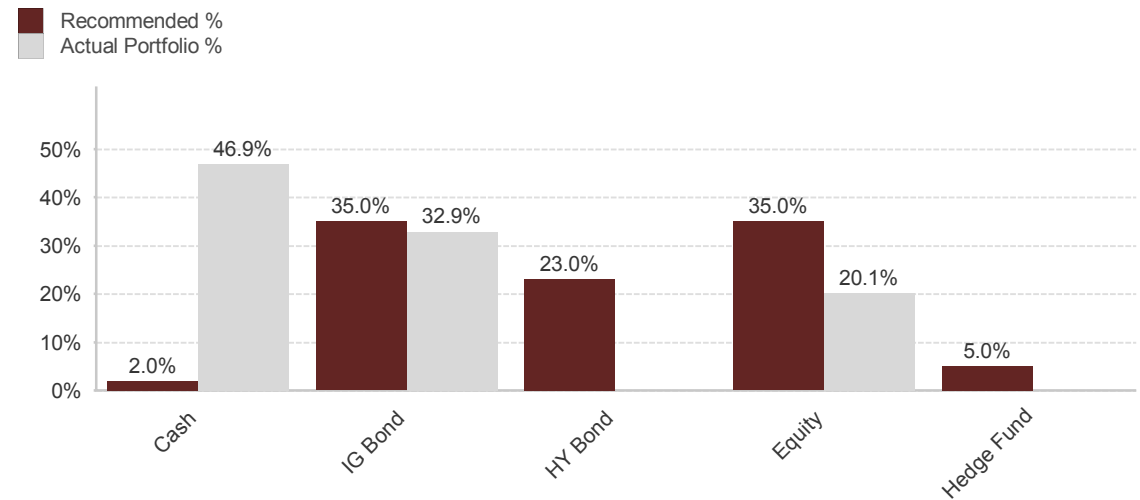
Core Portfolio Asset Allocation



Core Portfolio Asset Allocation

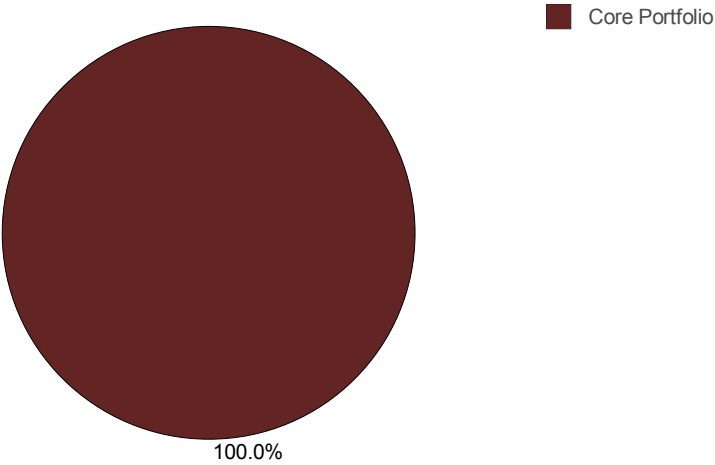
Asset Class	Market Value (SGD)	Market Value %
Equity	304,556	20.1%
IG Bond	497,790	32.9%
Cash	709,913	46.9%
	1,512,259	100.0%

Monthly Investment Guide Recommended Balanced Asset Allocation (Unlevered) vs Portfolio Asset Allocation



Satellite Portfolio Asset Allocation

Portfolio Core - Satellite Distribution



Satellite Portfolio Asset Allocation

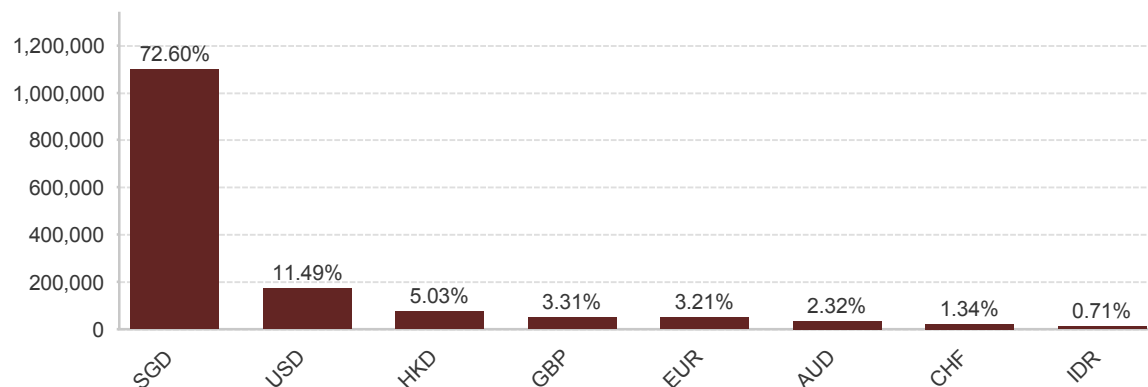
No data to display

Satellite Portfolio Asset Allocation

Asset Class	Market Value (SGD)	Market Value %
	0	0.0%

Portfolio Distribution by Product and by Currency

Portfolio Distribution by Currency



Non-SGD Currency Exposure

Reporting Currency	SGD
Total Non-SGD Currency Exposure	414,410
Total SGD Currency Exposure	1,097,850
Total NAV (SGD)	1,512,259
% Non SGD Exposure against NAV:	27.40%

Portfolio Distribution by Product and by Currency

Core - Satellite	Asset Class	EUR	SGD	IDR	GBP	AUD	CHF	USD	HKD	Total (SGD)
Core Portfolio	Cash	1,269	630,908	47,629,292	1,668	3,593	158	28,233	177,916	709,913
	IG Bond	0	466,942	0	0	26,298	0	0	0	497,790
	Equity	27,458	0	53,900,000	22,159	0	14,507	110,936	294,370	304,556
Total		28,727	1,097,850	101,529,292	23,826	29,891	14,665	139,169	472,286	
Exchange Rate		1.68818	1.00000	0.00011	2.09999	1.17303	1.38601	1.24810	0.16101	
Total (SGD)		48,496	1,097,850	10,750	50,035	35,063	20,325	173,697	76,044	1,512,259

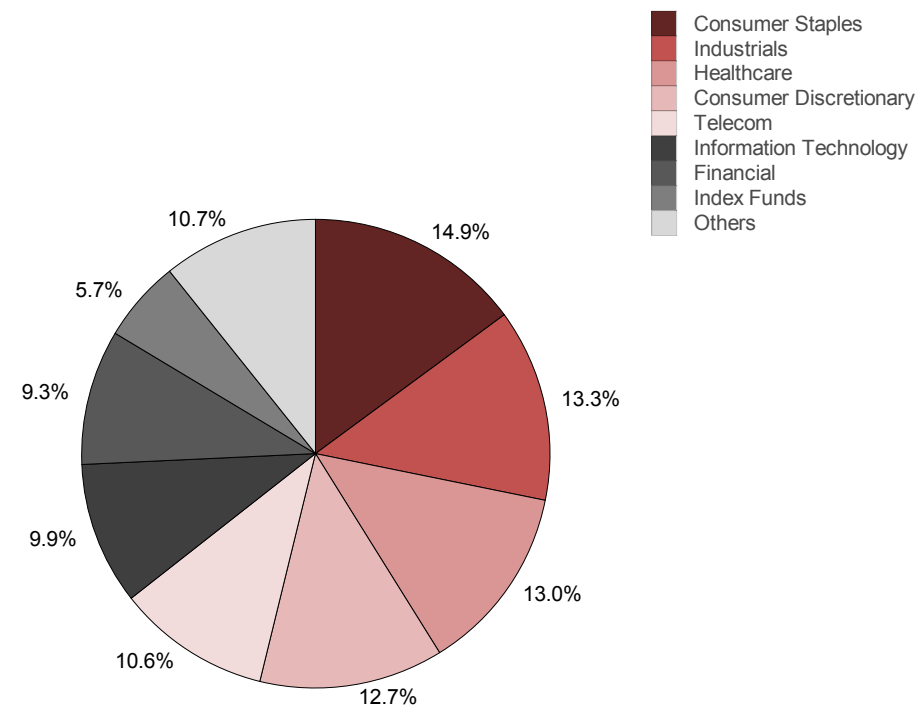
Investment Holdings

Account Balances

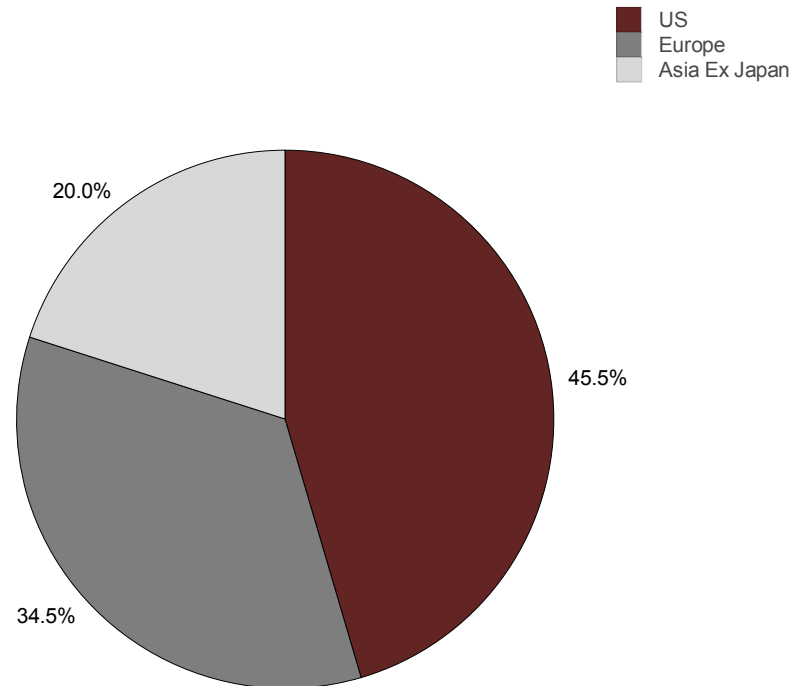
Ccy	Account Number	Balance	Accrual Amount	Total Amount	Balance (SGD)	Accrual Amount (SGD)	Total Amount (SGD)
SGD	01110263022101	630,867	41	630,908	630,867	41	630,908
USD	01110263840101	28,232	1	28,233	35,236	1	35,237
HKD	01110263344101	177,913	3	177,916	28,646	0	28,647
IDR	01110263315101	47,629,292	0	47,629,292	5,043	0	5,043
AUD	01110263090101	3,590	3	3,593	4,211	4	4,215
GBP	01110263826101	1,667	0	1,668	3,502	0	3,502
EUR	01110263024101	1,269	0	1,269	2,142	0	2,142
CHF	01110263756101	158	-0	158	219	-0	219
					709,866	47	709,913

Equities

Distribution of Equity Holdings by Sector



Distribution of Equity Holdings by Geographical Region



Equities

Security Name	Asset Type	Ccy	Nominal Amount	Cost Price	Last Price	Cost Value	Market Value	Market Value (SGD)	Market Value %	Unrealized P/L (SGD)	Unrealized P/L %
CARDINAL HEALTH INC [CAH US]	Shares	USD	259	42.648	69.930	11,046	18,112	22,605	7.4%	8,819	63.97%
CIE FINANCIERE RICHEMON-BR A [CFR VX]	Shares	CHF	157	50.262	92.400	7,891	14,507	20,107	6.6%	9,169	83.84%
CONSUMER DISCRETIONARY SELT SECTOR [XLY US]	Shares	USD	224	43.809	66.610	9,813	14,921	18,622	6.1%	6,375	52.05%
TENCENT HOLDINGS LTD (700) [700 HK]	Shares	HKD	1,000	44.099	115.600	44,099	115,600	18,613	6.1%	11,513	162.14%
POWERSHARES QQQ NASDAQ 100 [QQQ US]	Shares	USD	149	62.888	92.890	9,370	13,841	17,274	5.7%	5,579	47.71%
RECKITT BENCKISER GROUP PLC [RB/ LN]	Shares	GBP	158	33.806	51.800	5,341	8,184	17,187	5.6%	5,970	53.23%
SANOFI [SAN FP]	Shares	EUR	126	55.909	79.610	7,044	10,031	16,934	5.6%	5,042	42.39%
EMERSON ELECTRIC CO [EMR US]	Shares	USD	191	48.488	67.250	9,261	12,845	16,032	5.3%	4,473	38.69%
APPLE INC [AAPL US]	Shares	USD	133	55.037	93.860	7,320	12,483	15,581	5.1%	6,444	70.54%
AIA GROUP LTD (1299) [1299 HK]	Shares	HKD	2,400	28.056	39.100	67,334	93,840	15,109	5.0%	4,268	39.36%
								304,556	100.0%	79,704	

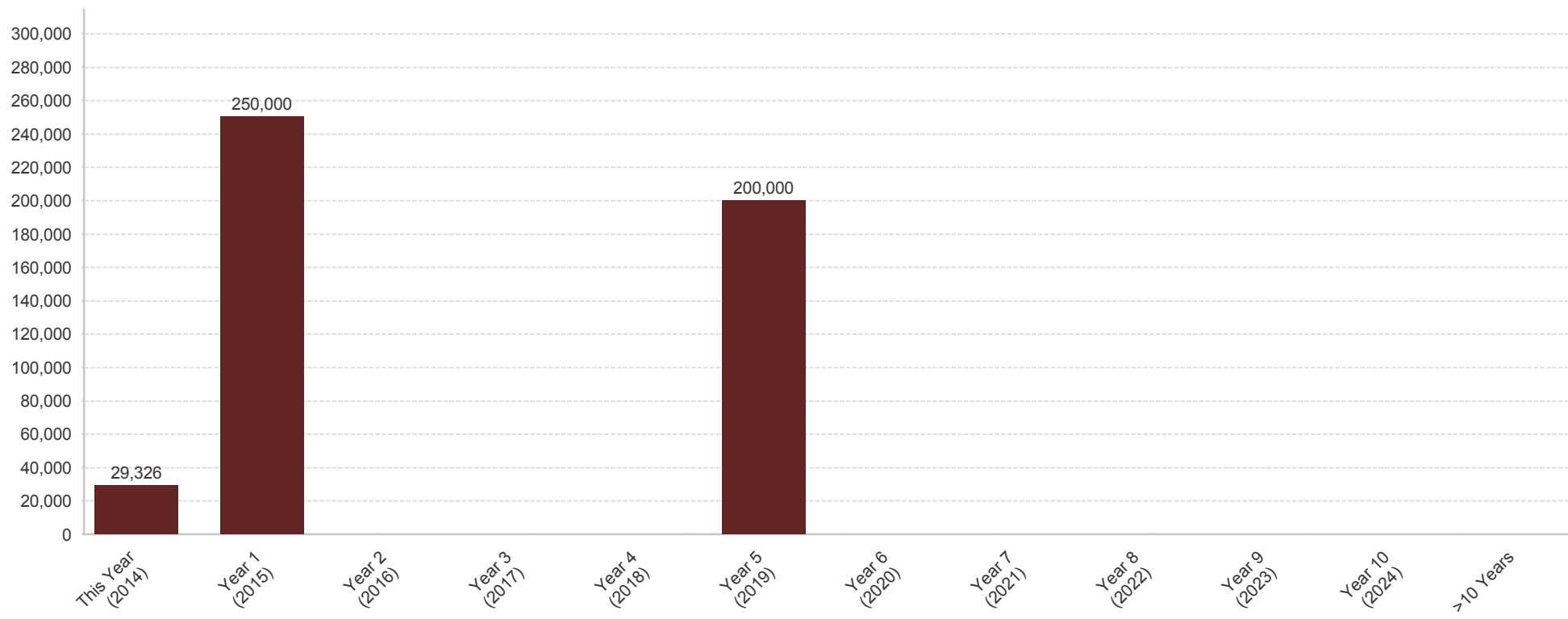
Equities

Security Name	Asset Type	Ccy	Nominal Amount	Cost Price	Last Price	Cost Value	Market Value	Market Value (SGD)	Market Value %	Unrealized P/L (SGD)	Unrealized P/L %
UNILEVER NV CVA [UNA NA]	Shares	EUR	272	22.178	32.510	6,033	8,843	14,928	4.9%	4,744	46.58%
SAP AG [SAP GR]	Shares	EUR	154	45.725	55.740	7,042	8,584	14,491	4.8%	2,604	21.90%
ROYAL DUTCH SHELL PLC - A SHS (GBP) [RDSA LN]	Shares	GBP	282	22.372	23.555	6,309	6,643	13,949	4.6%	700	5.29%
COCA-COLA CO [KO US]	Shares	USD	260	31.147	40.860	8,098	10,624	13,259	4.4%	3,152	31.19%
MCDONALD'S CORPORATION [MCD US]	Shares	USD	104	89.152	100.420	9,272	10,444	13,035	4.3%	1,463	12.64%
CATERPILLAR INC [CAT US]	Shares	USD	93	81.991	108.690	7,625	10,108	12,616	4.1%	3,099	32.56%
JP MORGAN CHASE AND CO. [JPM US]	Shares	USD	132	43.114	57.270	5,691	7,560	9,435	3.1%	2,332	32.83%
BHP BILLITON PLC [BLT LN]	Shares	GBP	204	18.187	18.535	3,710	3,781	7,940	2.6%	149	1.91%
VODAFONE GROUP PLC [VOD LN]	Shares	GBP	1,800	3.112	1.972	5,602	3,551	7,456	2.4%	-4,308	-36.62%
CHINA MOBILE LIMITED (941) [941 HK]	Shares	HKD	500	78.935	75.800	39,468	37,900	6,102	2.0%	-252	-3.97%
								304,556	100.0%	79,704	

Equities

Security Name	Asset Type	Ccy	Nominal Amount	Cost Price	Last Price	Cost Value	Market Value	Market Value (SGD)	Market Value %	Unrealized P/L (SGD)	Unrealized P/L %
PT SEMEN INDONESIA PERSERO TBK [SMGR IJ]	Shares	IDR	3,500	11,463.9 20	15,400.00 0	40,123,720	53,900,000	5,707	1.9%	1,459	34.33%
BELLE INTERNATIONAL HOLDINGS (1880) [1880 HK]	Shares	HKD	3,000	14.181	7.860	42,542	23,580	3,797	1.2%	-3,053	-44.57%
BOC HONG KONG (HOLDINGS) LTD (2388) [2388 HK]	Shares	HKD	1,000	23.672	23.450	23,672	23,450	3,776	1.2%	-36	-0.94%
								304,556	100.0%	79,704	

Projected Fixed Income Redemptions



Fixed Income

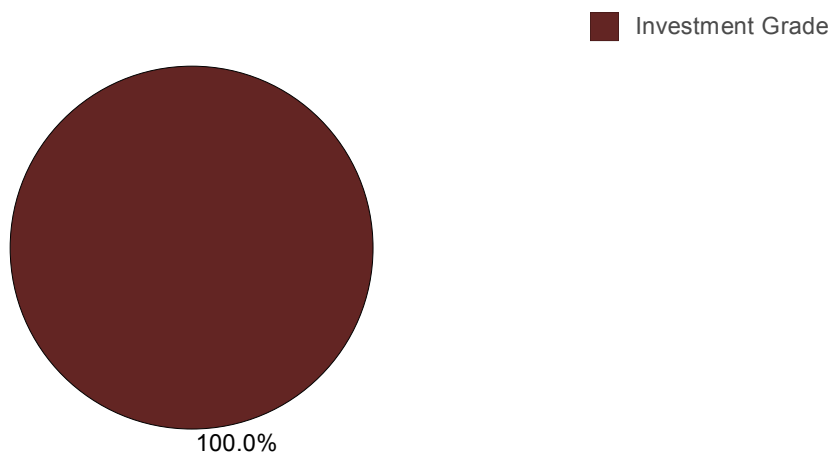
Security Name	ISIN / Asset Type	Nominal Amount ('000)	YTM*	Ccy Moodys Rating	Maturity Date	Coupon Rate	Domicile Country	Cost Price Last Price	Cost Value	Market Value Market Value (SGD)	Acc Int Acc Int (SGD)	Market Value %	Unrealized P/L (SGD)	Unrealized P/L %
GE CAP AUSTRALIA FUNDING 7% 221214	XS0569025629 Eurobonds	25	3.310	AUD A	22-Dec-2014	7	USA	102.8654 101.875	25,716	25,469 29,876	829.45 972.97	6.2%	683	2.26%
UNITED OVERSEAS BANK LTD 4.1% 030919 M/S	SG7860920144 Sub-ordinated / Perpetual Bonds	200	3.981	SGD A	03-Sep-2019	4.1	Singapore	103.35 100.550	206,700	201,100 201,100	2,291.50 2,291.50	40.9%	-3,309	-1.60%
SP POWERASSETS LTD 4.19% 180815 F/A SERIES 007	SG7R76941003 Corporate Bond	250	0.705	SGD Aa	18-Aug-2015	4.19	Singapore	104.46 104.100	261,150	260,250 260,250	3,300.35 3,300.35	52.9%	2,400	0.92%

Weighted : 2.204

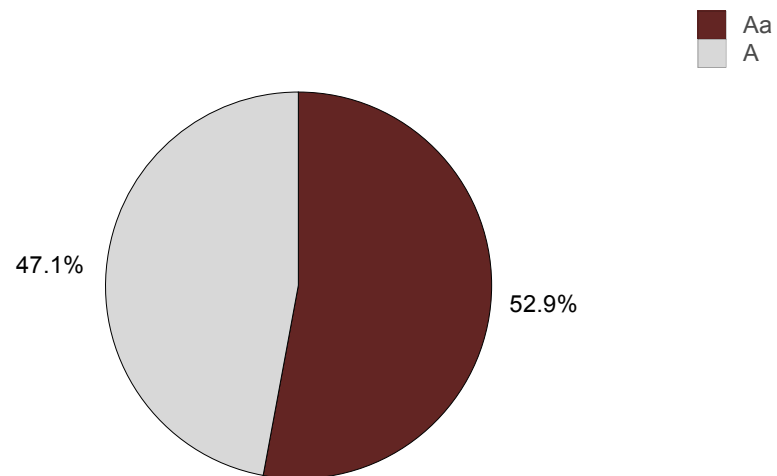
Total : 491,226 6,565 100.0% -226

Fixed Income

Proportion of Fixed Income Holdings by Investment Grade/High Yield*



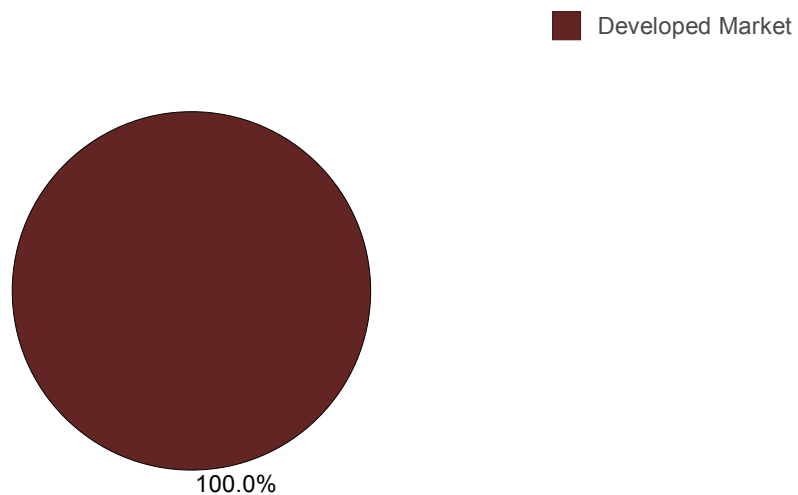
Distribution of Fixed Income Holdings by Moody's Rating



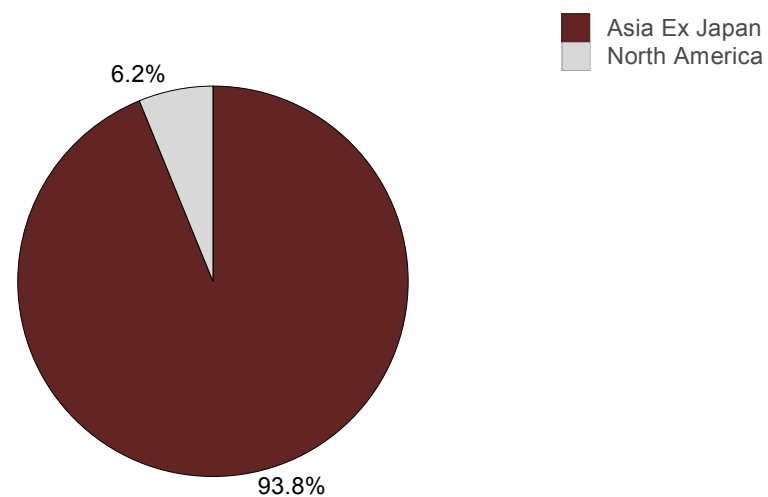
* BoS' internal classification of Investment Grade (IG) and High Yield (HY) fixed income instruments may not necessarily reflect Moody's definition of Investment Grade and Junk Bonds.

Fixed Income

Proportion of Fixed Income Holdings by Developed Market / Emerging Market

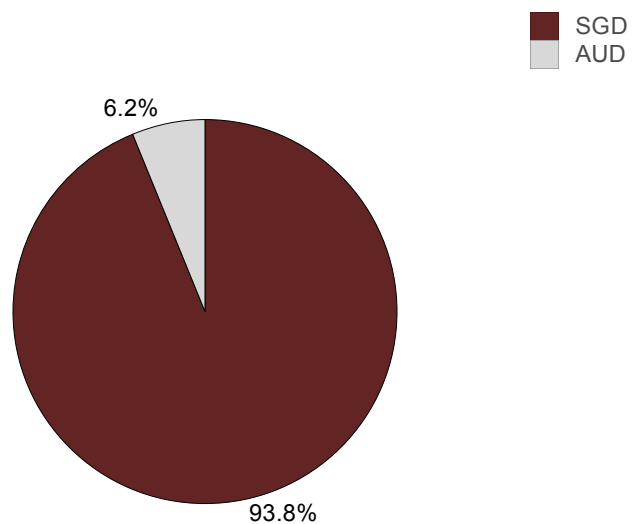


Distribution of Fixed Income Holdings by Geographical Region

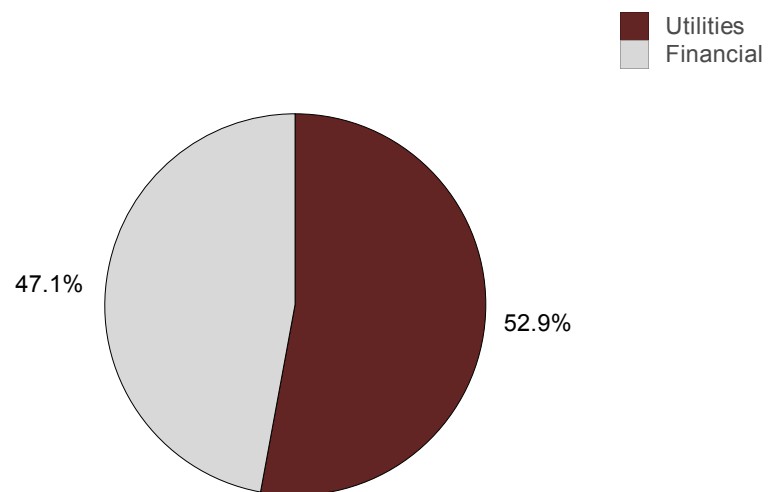


Fixed Income

Distribution of Fixed Income Holdings by Currency



Distribution of Fixed Income Holdings by Sector



Currency Concentration

Ccy	Total Exposure (SGD)	Concentration
SGD	1,097,850	72.6%
USD	173,697	11.5%
HKD	76,044	5.0%
GBP	50,035	3.3%
EUR	48,496	3.2%
AUD	35,063	2.3%
CHF	20,325	1.3%
IDR	10,750	0.7%

Product Concentration

Product (Issuer/Underlying)	Total Exposure (SGD)	Concentration
SP POWERASSETS LTD - ISSUER	263,550	17.4%
UNITED OVERSEAS BANK - ISSUER	203,391	13.4%
GENERAL ELEC CAP CORP - ISSUER	30,848	2.0%
CARDINAL HEALTH INC	22,605	1.5%
CIE FINANCIERE RICHEMON-BR A	20,107	1.3%
CONSUMER DISCRETIONARY SELT SECTOR	18,622	1.2%
TENCENT HOLDINGS LTD (700)	18,613	1.2%
POWERSHARES QQQ NASDAQ 100	17,274	1.1%
RECKITT BENCKISER GROUP PLC	17,187	1.1%
SANOFI	16,934	1.1%
EMERSON ELECTRIC CO	16,032	1.1%
APPLE INC	15,581	1.0%
AIA GROUP LTD (1299)	15,109	1.0%
UNILEVER NV CVA	14,928	1.0%
SAP AG	14,491	1.0%
ROYAL DUTCH SHELL PLC - A SHS (GBP)	13,949	0.9%

Product Concentration

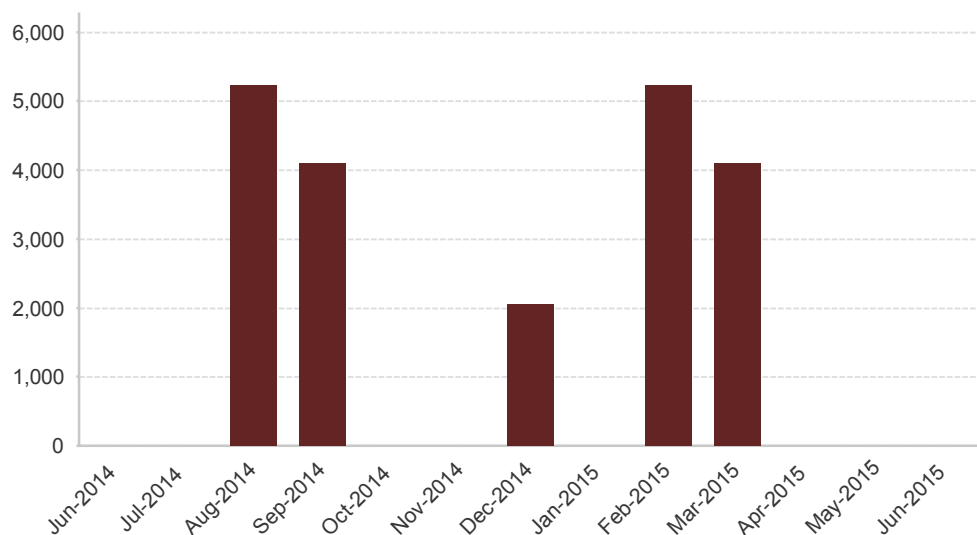
Product (Issuer/Underlying)	Total Exposure (SGD)	Concentration
COCA-COLA CO	13,259	0.9%
MCDONALD'S CORPORATION	13,035	0.9%
CATERPILLAR INC	12,616	0.8%
JP MORGAN CHASE AND CO.	9,435	0.6%
BHP BILLITON PLC	7,940	0.5%
VODAFONE GROUP PLC	7,456	0.5%
CHINA MOBILE LIMITED (941)	6,102	0.4%
PT SEMEN INDONESIA PERSERO TBK	5,707	0.4%
BELLE INTERNATIONAL HOLDINGS (1880)	3,797	0.3%
BOC HONG KONG (HOLDINGS) LTD (2388)	3,776	0.2%

Appendices

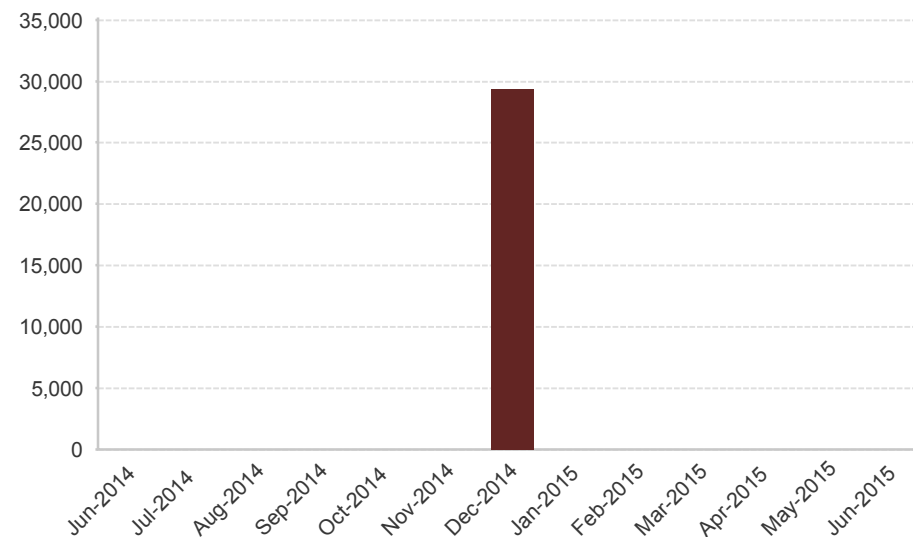
Summary of Fixed Income Projected Returns

Summary	
1. Total Projected Coupons	20,728
2. Total Estimated Loan Interest	0
3. Total Estimated net Income (1 -2)	20,728
4. Current Net Asset Value	1,512,259
5. Total Fixed Income Value	497,790
6. Total Gross Asset Value	1,512,259
7. Net Current Yield (3/4)	1.37%
8. Net Current Yield on Fixed Income (7 * 6 / 5)	4.16%
9. Projected Redemptions / Amortizations	29,326

Projected Coupons



Projected redemptions/principal amortizations



Summary of Fixed Income Projected Returns

Projected Coupons

Security Name	Ccy	Nominal	Coupon %	Jun-2014	Jul-2014	Aug-2014	Sep-2014	Oct-2014	Nov-2014	Dec-2014	Jan-2015	Feb-2015	Mar-2015	Apr-2015	May-2015	Jun-2015	Total
UNITED OVERSEAS BANK 4.1 030919 M/S	SGD	200,000	4.1	0	0	0	4,100	0	0	0	0	0	4,100	0	0	0	8,200
SP POWERASSETS 4.19 180815 F/A	SGD	250,000	4.19	0	0	5,237	0	0	0	0	0	5,237	0	0	0	0	10,475
GE CAP AUSTRALIA FD 7 221214	AUD	25,000	7	0	0	0	0	0	0	2,053	0	0	0	0	0	0	2,053
Total				0	0	5,237	4,100	0	0	2,053	0	5,237	4,100	0	0	0	20,728

Summary of Fixed Income Projected Returns

Projected redemptions/principal amortizations

Security Name	Ccy	Nominal	Coupon %	Jun-2014	Jul-2014	Aug-2014	Sep-2014	Oct-2014	Nov-2014	Dec-2014	Jan-2015	Feb-2015	Mar-2015	Apr-2015	May-2015	Jun-2015	Total
GE CAP AUSTRALIA FD 7 221214	AUD	25,000	7	0	0	0	0	0	0	29,326	0	0	0	0	0	0	29,326
Total				0	0	0	0	0	0	29,326	0	0	0	0	0	0	29,326

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ACTION FOR AIDS (SINGAPORE)

**FINANCIAL STATEMENTS FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2013**

EXECUTIVE COMMITTEE

President

Professor Roy Chan

Vice President

Mr Thomas Ng Hoe Lun

Honorary Treasurer

Mr Terence Ng

Honorary Secretary

Ms Dawn Mok

Committee Members

Associate Professor Mr Paul Anantharajah Tambyah

Mr Saxone Woon

Ms Cheryl Yeo

Dr David Lye

Mr Benedict Thambiah

AUDITORS

Geetha A & Associates
Public Accountants and Chartered Accountants
120 Lower Delta Road,
#15-15, Cendex Centre
Singapore 169208

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Statement By Directors	1
Independent Auditors' Report	2 - 3
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Statement of Comprehensive Income	5
Statement of Changes in Funds	6
Statement of Cash Flows	7
Notes To The Financial Statements	8 – 27

ACTION FOR AIDS (SINGAPORE)
Registered in the Republic of Singapore
(Unique Entity Number: S88SS0126A)

STATEMENT BY THE EXECUTIVE COMMITTEE

We, Professor Roy Chan and Mr Terence Ng, being the President and the Honorary Treasurer respectively, do hereby state that in our opinion, the accompanying statement of financial position and the statement of comprehensive income, the statement of changes in funds and statement of cash flows together with the notes thereto, are drawn up according to the best of our knowledge and belief so as to give a true and fair view of the state of affairs of Action for AIDS (Singapore) (the "Society") as at 31 December 2013 and of the results, changes in funds and cash flows of the Society for the Financial year ended 31 December 2013 and are in agreement with the accounting records of the Society.

ON BEHALF OF THE EXECUTIVE COMMITTEE



Professor Roy Chan
President



Mr Terence Ng
Honorary Treasurer

Singapore

Date: 15 August 2014

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION FOR AIDS (SINGAPORE)

We have audited the accompanying financial statements of Action for AIDS (Singapore) (the "Society") which comprise the statement of financial position as at 31 December 2013, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Executive Committee's Responsibility for the Financial Statements

The Executive Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Societies Act, the Charities Act and Singapore Financial Reporting Standards and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair statement of comprehensive income and statement of financial position and to maintain accountability of assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Societies Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Society as at 31 December 2013 and of the results, changes in funds and cash flows of the Society for the year ended 31 December 2013.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF ACTION FOR AIDS (SINGAPORE)**

Report on Other Legal and Regulatory Requirements

In our opinion,

- (a) the accounting and other records required by the regulations enacted under the Societies Act to be kept by the Society have been properly kept in accordance with those regulations; and
- (b) the fund-raising appeals held during the reporting year have been carried out in accordance with regulation 6 of the Charities (Fund – raising appeals) Regulation 2007 issued under the Charities Act, Cap 37 and proper accounts and other records have been kept for the fund raising- appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the use of the donation monies was not in accordance with the objectives of the Society as required under regulation 16 of the Charities (Institutions of a Public Character) Regulations, and
- (b) the Society has not complied with the requirements of Section 15(1) of the Charities Act, Cap 37 (Institution of Public Character) Regulations 2007 which states the total fund raising expenses of the Society should not exceed 30% of the total gross receipts from fund-raising for the reporting year.



Geetha A & Associates
Public Accountants And
Chartered Accountants

Singapore
Date: 15 August 2014

ACTION FOR AIDS (SINGAPORE)
Registered in the Republic of Singapore
(Unique Entity Number: S88SS0126A)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	NOTES	2013 S\$	2012 S\$
ASSETS			
Non Current Assets			
Fixed Assets	6	113,641	76,466
Financial Assets at Fair Value through Profit or Loss	7	906,246	1,112,002
		1,019,887	1,188,468
Current Assets			
Inventories	8	298,535	85,969
Financial Assets at Fair Value through Profit or Loss	7	80,101	-
Other Receivables	9	196,380	637,790
Cash and Cash Equivalents	10	2,482,343	1,618,809
		3,057,359	2,342,568
TOTAL ASSETS		4,077,246	3,531,036
FUNDS AND LIABILITIES			
Unrestricted Fund			
Accumulated Funds		2,166,184	1,828,529
		2,166,184	1,828,529
Restricted Fund			
Endowment Fund	7	1,498,116	1,421,288
		1,498,116	1,421,288
Trust Funds	11	48,295	45,009
Net Assets of Trust Funds		(48,295)	(45,009)
		-	-
Current Liabilities			
Other Payables And Accrued Expenses	12	365,264	281,219
Bank Overdraft	10	47,682	-
		412,946	281,219
TOTAL EQUITY AND LIABILITIES		4,077,246	3,531,036

The accounting policies and explanatory notes form an integral part of the financial statements.

ACTION FOR AIDS (SINGAPORE)
Registered in the Republic of Singapore
(Unique Entity Number: S88SS0126A)

STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

	NOTES	2013 S\$	2012 S\$
Income			
Aids Conference Income		-	45,259
Administrative Fee Income		198,784	246,023
Anonymous Blood Testing Income	13	145,985	117,972
Candlelight Memorial Donation		696	4,130
Dividend Income	7	8,711	10,391
Donations		237,852	278,056
Fund Raising Activities (Gross Receipts) and Campaigns		140,371	523,708
HIV/AIDS Workshop Income		300	5,000
Interest on Autosave Accounts		260	225
Interest on Bonds	7	27,491	28,227
Music Video Income		25,000	-
Net Gain on Disposal of Investments	7	-	25,330
Unrealised Gain on Fair Value of Investments	7	81,149	36,995
Other Income		2,219	57,474
		<u>868,818</u>	<u>1,378,790</u>
Less: Expenditures			
Administrative Expenses	15	(735,972)	(752,859)
Net Loss on Disposal of Investments	7	(5,529)	-
Net Loss on Mobile Test Site	14	(17,261)	(15,445)
Project and Programme Expenses	16	<u>(531,811)</u>	<u>(1,360,782)</u>
Deficit before grant income		(421,755)	(750,296)
Grant Income from Statutory Board	17	836,238	1,176,318
Surplus after Grant Income		<u>414,483</u>	<u>426,022</u>
Tax	4	-	-
Surplus for the year, representing total Comprehensive Income for the year		<u>414,483</u>	<u>426,022</u>
Transferred to (from)			
Accumulated Funds	7	337,655	384,857
Endowment Fund		76,828	41,165
		<u>414,483</u>	<u>426,022</u>

The accounting policies and explanatory notes form an integral part of the financial statements.

ACTION FOR AIDS (SINGAPORE)
Registered in the Republic of Singapore
(Unique Entity Number: S88SS0126A)

STATEMENT OF CHANGES IN FUNDS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

	Accumulated Funds	Endowment Fund	Total
	<u>S\$</u>	<u>S\$</u>	<u>S\$</u>
Balance as at 1 January 2012	1,443,672	1,380,123	2,823,795
Transfers between Accumulated Funds and Endowment Fund	-	-	-
Total Comprehensive Income for the Financial Year	<u>384,857</u>	<u>41,165</u>	<u>426,022</u>
Balance as at 31 December 2012	1,828,529	1,421,288	3,249,817
Total Comprehensive Income for the Financial Year	<u>337,655</u>	<u>76,828</u>	<u>414,483</u>
Balance as at 31 December 2013	<u>2,166,184</u>	<u>1,498,116</u>	<u>3,664,300</u>

The accounting policies and explanatory notes form an integral part of the financial statements.

ACTION FOR AIDS (SINGAPORE)
Registered in the Republic of Singapore
(Unique Entity Number: S88SS0126A)

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

	Note	2013 S\$	2012 S\$
Operating activities			
Surplus for the year		414,483	426,022
Adjustments for:			
Depreciation	6	40,834	38,874
Dividend Income		(8,711)	(10,391)
Grant Income from Statutory Board		(836,238)	(1,176,318)
Interest Income		(27,491)	(28,452)
Change in Fair Value of Investment Adjustment – net		87,862	(3,903)
Operating Cash Flows Before Movements in Working Capital		(329,261)	(754,168)
Decrease/(Increase) in Other Receivables		441,410	(273,558)
Increase in Inventories		(212,566)	(66,689)
Increase in Other Payables and Accrued Expenses		84,045	45,490
Cash Used in Operations		(16,372)	(1,048,925)
Grant Income Received		836,238	1,207,380
Net Cash from Operating Activities		819,866	158,455
Investing activities			
Purchase of Fixed Assets		(78,009)	(16,090)
Disposal of Financial Assets held at Fair Value (net)		37,793	53,707
Dividends Received		8,711	10,391
Interest Received		27,491	28,452
Net Cash (Used in)/Provided by Investing Activities		(4,014)	76,460
Net Increase in Cash and Cash Equivalents		815,852	234,915
Cash and Cash Equivalents at Beginning of Year		1,618,809	1,383,894
Cash and Cash Equivalents at End of Year	10	2,434,661	1,618,809
Cash and Cash Equivalents for the year are represented by:			
Cash in Hand		25,935	38,174
Cash at Bank		1,944,418	1,271,129
Deposits		511,990	309,506
Bank Overdraft		(47,682)	-
		2,434,661	1,618,809

The accounting policies and explanatory notes form an integral part of the financial statements.

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

1. GENERAL

Action for AIDS (Singapore) (the "Society") (Unique Entity Number: S88SS0126A) is registered under the Societies and Charities Act with its registered address at 9 Kelantan Lane #03-01, Singapore 208628.

The Society's mission is to prevent transmission of HIV/AIDS through continuous education targeted at vulnerable groups; to advocate for access to affordable care and against HIV/AIDS discrimination; and to provide support for People With AIDS (PWAs), caregivers and volunteers.

The financial statements of the Society for the year ended 31 December 2013 were authorized for issue by the Executive Committee of the Society on 15 August 2014.

The Society has been registered as a Charity (Charity registration no: 00043) since 7 October 1994. It has also renewed the status of Institute of Public Character (IPC) by the Ministry of Health, Singapore until 14 December 2014.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING - The financial statements have been prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below, and are drawn up in accordance with the Singapore Financial Reporting Standards ("FRS").

ADOPTION OF NEW AND REVISED STANDARDS – In the current financial year, the Society has adopted all the new and revised FRSs and Interpretation of FRS ("INT FRS") that are relevant to its operations and effective for annual periods beginning on or after 1 January 2013. The adoption of these new/revised FRSs and INT FRSs does not result in changes to the Society's accounting policies and has no material effect on the amounts reported for the current or prior years.

The Executive Committee anticipates that the adoption of the above FRS that was issued but effective only in future periods will not have a material impact on the financial statements of the Society in the period of its initial adoption.

FINANCIAL INSTRUMENT – Financial assets and financial liabilities are recognized on the Society's statement of financial position when the Society becomes a party to the contractual provisions of the instrument.

EFFECTIVE INTEREST METHOD – The effective interest method is a method of calculating the amortized cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period. Income and expense is recognized on an effective interest basis for debt instruments other than those financial instruments "at fair value through profit or loss".

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial assets

Investments are recognized and de-recognized on a trade date and are initially measured at fair value.

Financial assets at fair value through profit or loss (FVTPL)

Financial assets are classified as at FVTPL where the financial asset is held for trading.

A financial asset is classified as held for trading if:

- It has been acquired principally for the purpose of selling in the near future; or
- It is a part of an identified portfolio of financial instruments that the Society manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not designated and effective as a hedging instrument.

Financial assets at fair value through profit or loss are stated at fair value, with any resultant gain or loss recognized in profit or loss. The net gain or loss recognized in profit or loss incorporates any dividend or interest earned on the financial asset. Fair value is determined in the manner described in Note 5.

Loans and receivables

Other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are initially measured at fair value and subsequently measured at amortized cost using the effective interest method less impairment. Interest is recognized by applying the effective interest rate method, except for short-term receivables when the recognition of interest would be immaterial.

Impairment of financial assets

Financial assets, other than those at fair value through profit or loss, are assessed for indicators of impairment at the end of each reporting period. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been impacted.

For all other financial assets, objective evidence of impairment could include:

- Significant financial difficulty of the issuer or counterparty; or
- Default or delinquency in interest or principal payments; or
- It becoming probable that the borrower will enter bankruptcy or financial re-organization.

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

For financial assets carried at amortised cost, the amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of receivables where the carrying amount is reduced through the use of an allowance account. When a receivable is uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognized in profit or loss.

Derecognition of financial assets

The Society derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Society neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Society recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Society retains substantially all the risks and rewards of ownership of a transferred financial asset, the Society continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

Financial liabilities and accumulated funds

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability. The accounting policies adopted for specific financial liabilities are set out below.

Classification as debt

Financial liabilities issued by the Society are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

Financial liabilities

Other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortized cost, using the effective interest method, with interest expense recognized on an effective yield basis.

Derecognition of financial liabilities

The Society derecognizes financial liabilities when, and only when, the Society's obligations are discharged, cancelled or they expire.

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Funds

Income and expenditure of the Society are generally accounted for under the accumulated funds in the Society's statement of comprehensive income. The income and expenditure relating to a fund that is set up for a specific purpose is accounted for under endowment fund in the Society's statement of comprehensive income.

An endowment fund created from donations for specific purposes has been set up and disclosed separately from the Society's accumulated funds. Government grant and donations, to set up or augment the capital of the endowment fund, are taken directly to this fund.

The operating results of both the accumulated funds and endowment fund maintained by the Society are included in the statement of comprehensive income of the Society.

Assets and liabilities of the endowment fund are pooled in the statement of financial position at the end of each reporting period.

Trust funds

Trust funds are set up to account for contributions received from external sources for specific purposes.

The assets and liabilities of funds – Funds held in trust for the International AIDS Alliance Contract, Care for Family Fund and Prison Medication Fund are presented as a line item under the capital and other funds section on the face of the statement of financial position of the financial statements. Receipts and disbursements relating to these funds are accounted for directly in these funds. Details of receipts, disbursements, assets and liabilities relating to these funds are disclosed in Note 12 to the financial statements.

LEASES – Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Rental payable under operating leases are charged to income or expenditure on a straight-line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognized as an expense in the period in which they are incurred.

INVENTORIES – Inventories are stated at the lower of cost and net realizable value. Costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realizable value represents the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FIXED ASSETS – Fixed assets are carried at cost, less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as write off the cost over their estimated useful lives, using the straight-line method, on the following bases:

Leasehold improvements	-	50%
Computers	-	33%
Furniture, fittings and equipment	-	33%
Motor Vehicle	-	10%

The estimated useful lives and depreciation method are reviewed at each year end, with the effect of any changes in estimate accounted for on a prospective basis.

Fully depreciated assets still in use are retained in the financial statements.

The gain or loss arising on disposal or retirement of an item of fixed assets is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

IMPAIRMENT OF TANGIBLE ASSETS – At the end of each reporting period, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognized immediately in a profit or loss.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PROVISIONS – Provisions are recognized when the Society has a present obligation (legal or constructive) as a result of a past event, and it is probable that the Society will be required to settle that obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of these cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

TRUST FUNDS – Monies received for a designated purpose are recorded in cash and cash equivalents with a corresponding liability in the statement of financial position.

REVENUE RECOGNITION – General donations and cash awards are recognized as income as and when received.

Sponsorships, donations for fund raising campaigns, interest income and dividend income are recognized as income on an accrual basis.

Income from operation of the anonymous blood testing centre is recognized upon completion of service.

ADMINISTRATIVE FEE INCOME – Administrative fee income from provision of services pertaining to programmes approved by the Health Promotion Board are recognized on an accrual basis at 20% of approved expenses incurred. Administrative fee income on management of the International; AIDS Alliance Contract is recognized at 10% of funds when received.

GOVERNMENT GRANTS – Government grants are not recognized until there is reasonable assurance that the Society will comply with the conditions attaching to them and the grants will be received. Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Society with no future related costs are recognized in income or expenditure in the period in which they become receivable.

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

RETIREMENT BENEFIT COSTS – Payments to defined contribution retirement benefit plans are charged as an expense as they fall due. Payments made to state-managed retirement benefit schemes, such as Singapore Central Provident Fund, are dealt with as payments to defined contribution plans where the Society's obligations under the plans are equivalent to those arising in a defined contribution retirement benefit plan.

EMPLOYEE LEAVE ENTITLEMENT – Employee entitlements to annual leave are recognized when they accrue to employees. A provision is made for the estimate liability for annual leave as a result of services rendered by employees up to the end of the reporting period.

FOREIGN CURRENCY TRANSACTIONS – The financial statements of the Society are measured and presented in the currency of the primary economic environment in which the entity operates. The financial statements of the Society are presented in Singapore dollars, which is the functional currency of the Society, and the presentation currency for the financial statements.

In preparing the financial statements of the Society, transactions in currencies other than the entity's reporting period, monetary items denominated in foreign currency are retranslated at the rates prevailing at the end of the reporting period. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items, and on retranslation of monetary items are included in profit or loss for the period.

CASH AND CASH EQUIVALENTS – Cash and cash equivalents comprise cash on hand, bank balances and fixed deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Society's accounting policies, which are described in Note 2, the Executive Committee members are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (CONTINUED)

The Executive Committee of the Society is of the opinion that:

- i. any instances of application of judgments are not expected to have a significant effect on the amounts recognized in the financial statements; and
- ii. there are no key sources of estimation uncertainty at the end of the reporting period that have a significant effect on the amounts of assets and liabilities within the next financial year.

4. TAXATION

The Society is an approved charity under the Charities Act, Cap. 37. Hence, it is exempt from Income Tax.

5. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISKS MANAGEMENT

a) Categories of financial instruments

The following table sets out the financial instruments as at the end of the reporting period:

	2013	2012
	S\$	S\$
<u>Financial Assets</u>		
Fair Value through profit or loss	986,347	1,112,002
Loans and receivables (including cash and cash equivalents)	2,568,949	2,065,210
	<u>3,555,296</u>	<u>3,177,212</u>
<u>Financial Liabilities</u>		
Trade Payables	365,264	281,219
Bank Overdraft	47,682	-
	<u>412,946</u>	<u>281,219</u>

b) Financial risk management policies and objectives

The Society is exposed to a number of risks arising from the investment in the endowment fund. The main risks to which the Society is exposed are price risk and currency risk.

The board of trustees for the endowment fund and a financial institution manages the endowment fund on a prudent and on-going basis to ensure that the risk exposure is kept to an acceptable level.

There has been no change to the risk management policies employed by the Executive Committee to manage the risks since 2009. Market risk exposures are measured using sensitivity analysis indicated below:

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

5. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISKS MANAGEMENT (CONTINUED)

b) Financial risk management policies and objectives (continued)

i. Foreign exchange risk management

The Society is exposed to foreign exchange risks on investments in endowment funds that are denominated in currencies other than Singapore dollars. The currencies giving rise to this risk are primarily the United States dollar, Hong Kong dollar, Swiss francs and Brazilian real.

The carrying amounts of foreign currency denominated monetary assets and monetary liabilities at the reporting date are as disclosed in the notes to the financial statements.

Foreign currency sensitivity

At the reporting date, the carrying amounts of monetary assets and monetary liabilities denominated in currencies other than the Society's functional currency are as follows:

	Assets		Liabilities	
	2013	2012	2013	2012
	\$	\$	\$	\$
Australian Dollar	33,294	35,866	-	-
Euro	48,717	42,444	-	-
Hong Kong dollar	75,266	70,164	-	-
Great Britain pound	55,338	43,452	-	-
Swiss francs	20,086	15,074	-	-
United States dollar	162,973	124,937	-	-

The sensitivity rate used when reporting foreign currency risk to Executive Committee is 10%, which is the change in foreign exchange rate that the Executive Committee deems reasonably possible which will affect outstanding foreign currency denominated monetary items at period end.

If the above currencies were to strengthen/weaken by 10% against the Singapore dollar. Income or expenditure will increase/decrease by:

	Australian dollar impact		Euro impact		Hong Kong dollar impact	
	2013	2012	2013	2012	2013	2012
	\$	\$	\$	\$	\$	\$
Income or Expenditure	3,329	3,587	4,872	4,244	7,527	7,016
	Great Britain pound impact		Swiss francs impact		United States dollar impact	
	2013	2012	2013	2012	2013	2012
	\$	\$	\$	\$	\$	\$
Income or Expenditure	5,534	4,345	2,009	1,507	16,297	12,494

ACTION FOR AIDS (SINGAPORE)

Registered in the Republic of Singapore

(Unique Entity Number: S885S0126A)

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

S. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISKS MANAGEMENT (CONTINUED)

b) Financial risk management policies and objectives (continued)

ii. Interest rate risk management

The Society's exposure to changes in interest rates relates primarily to its fixed deposits bank balances in financial institutions and certain fixed coupon rate bonds. The Society's policy is to place surplus funds on fixed deposits and bonds having favourable interest rates with financial institutions in Singapore.

No sensitivity analysis is prepared as the Society does not expect any material effect on the Society's income or expenditure arising from the effects of reasonably possible changes to interest rates on interest bearing financial instruments at the end of the reporting period.

iii. Equity price risk management

The Society is exposed to equity risks arising from equity investments classified as financial assets at fair value through profit or loss.

Further details of these investments can be found in Note 10 to the financial statements.

Equity price sensitivity

The sensitivity analyses below have been determined based on the exposure to equity price risks at the reporting date.

In respect of quoted equity investments and equity linked notes, if equity prices had been 10% higher or lower, the Society's results for the year ended 31 December 2013 would increase/decrease by \$32,831 (2012 : increase/decrease by \$30,466)

iv. Credit risk management

At the end of the reporting period, there was no significant concentration or credit risk. The Society's cash, fixed deposits and endowment funds are placed with reputable financial institutions which are regulated.

Other receivables include receivables from government boards. As such, the executive committee is of the opinion that there is no significant credit risk pertaining to other receivables.

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

5. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISKS MANAGEMENT (CONTINUED)

b) Financial risk management policies and objectives (continued)

v. Liquidity risk management

The Society practices prudent liquidity risk management by maintaining adequate liquid funds to meet its liabilities and its exposure to liquidity risk is minimal.

All financial liabilities at end of the reporting period are realizable on demand or due within 1 year from the end of the reporting period and are non-interest bearing.

Liquidity and interest risk analyses

Non-derivative financial assets

The following tables detail the remaining contractual maturity for non-derivative financial assets. The tables have been drawn up based on the undiscounted contractual maturities of the financial assets including interest that will be earned on those assets except where the Society anticipates that the cash flows will occur in a different period. The adjustment column represents the possible future cash flows attributable to the instrument included in the maturity analysis which is not included in the carrying amount of the financial assets on the statement of financial position.

	Weighted average effective interest rate	On demand or within one year S\$	Within 2 to 5 years S\$	After 5 years S\$	Adjustment S\$	Total S\$
2013						
Non interest bearing	-	2,897,256	-	-	-	2,897,256
Fixed interest rate instrument	3.96	80,101	267,624	310,315	-	658,040
	-	2,977,357	267,624	310,315	-	3,555,296
2012						
Non interest bearing	-	2,369,865	-	-	-	2,369,865
Fixed interest rate instrument	3.92	-	506,453	392,381	(91,487)	807,347
	-	2,369,865	506,453	392,381	(91,487)	3,177,212

(a) Non interest bearing financial assets include, quoted equity shares at fair value amounting to \$328,307 (2012: \$304,655).

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

5. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISKS MANAGEMENT (CONTINUED)

b) Financial risk management policies and objectives (continued)

vi. Fair value of financial assets and financial liabilities

The carrying values of cash and bank balances, other receivables, other payables and accrued expenses approximate their fair value due to the relatively short-term maturity of these financial instruments. The fair values of other classes of financial assets and liabilities are disclosed in the respective notes in the financial statements.

The fair values of financial assets with standard terms and conditions and traded on active liquid markets and are determined with reference to quoted market prices.

The Society classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- a) Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- b) Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices) (Level 2); and
- c) Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

Financial instruments measured at fair value:

	Total	Level 1	Level 2	Level 3
	\$	\$	\$	\$
Financial assets				
2013				
Financial assets at fair value through profit or loss				
- Bonds and notes	658,040	658,040	-	-
- Equity shares	328,307	328,307	-	-
Total	986,347	986,347	-	-
2012				
Financial assets at fair value through profit or loss				
- Bonds and notes	807,347	807,347	-	-
- Equity shares	304,655	304,655	-	-
Total	1,112,002	1,112,002	-	-

There were no significant transfers between Level 1, Level 2 and Level 3 of the fair value hierarchy during the financial year.

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

5. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISKS MANAGEMENT (CONTINUED)

c) Capital risk management policies and objectives

The Society manages its capital to ensure that it will be able to continue as a going concern.

The capital structure of the Society consists of cash and cash equivalents, endowment fund and accumulated funds.

The Society's overall strategy remains unchanged from 2009.

6. FIXED ASSETS

	Leasehold Improvements S\$	Computers S\$	Furniture, Fittings and Equipment S\$	Motor Vehicle S\$	Total S\$
Cost:					
At January 1, 2012	98,575	24,973	50,621	72,865	247,034
Additions	11,364	4,726	-	-	16,090
Disposals	(97,345)	(12,233)	(41,246)	-	(150,824)
At December 31, 2012	12,594	17,466	9,375	72,865	112,300
Additions	59,701	14,067	4,241	-	78,009
Disposals	-	-	-	-	-
At December 31, 2013	72,295	31,533	13,616	72,865	190,309
Accumulated depreciation:					
At January 1, 2012	80,864	17,232	46,794	2,894	147,784
Charge for the year	21,918	6,535	3,134	7,287	38,874
Disposals	(97,345)	(12,233)	(41,246)	-	(150,824)
At December 31, 2012	5,437	11,534	8,682	10,181	35,834
Charge for the year	27,339	4,602	1,606	7,287	40,834
Disposals	-	-	-	-	-
At December 31, 2013	32,776	16,136	10,288	17,468	76,668
Carrying amount:					
At December 31, 2013	39,519	15,397	3,328	55,397	113,641
At December 31, 2012	7,157	5,932	693	62,684	76,466

7. FINANCIAL ASSETS HELD AT FAIR VALUE THROUGH PROFIT OR LOSS – ENDOWMENT FUND

	2013 S\$	2012 S\$
Quoted investments at fair value:		
Bonds and notes	658,040	807,347
Equity shares	328,307	304,655
	986,347	1,112,002

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

7. FINANCIAL ASSETS HELD AT FAIR VALUE THROUGH PROFIT OR LOSS – ENDOWMENT FUND (CONTINUED)

The AFA Endowment Fund was set up in 2004 to foster and support all educational activities in relation to AIDS/HIV infection; to promote research in all fields relating to AIDS/HIV infection; and to support welfare activities in the prevention and alleviation of suffering of persons with AIDS/HIV infection. The investments under the Endowment Fund are managed by a professional fund manager.

Financial assets held at fair value through profit or loss that are not denominated in the functional currency of the Society are as follows:

	2013 \$	2012 \$
Australian Dollars	33,294	35,866
British Pounds	55,338	43,452
Euro	48,717	42,444
Hong Kong Dollars	75,266	70,164
Swiss Francs	20,086	15,074
United States Dollars	<u>162,973</u>	<u>124,937</u>

The statement of financial position and statement of comprehensive income of the endowment fund are as follows:

	2013 S\$	2012 S\$
<u>Statement of financial position</u>		
Current Asset		
Cash and Cash Equivalents	511,990	309,506
Financial Assets held at Fair Value through Profit or Loss	80,101	-
Non-Current Asset		
Financial Assets held at Fair Value through Profit or Loss	906,246	1,112,002
Current Liability		
Accrued Expenses	(221)	(220)
Net Assets	<u>1,498,116</u>	<u>1,421,288</u>
 Financed by:		
Original Fund	1,100,000	1,100,000
Accumulated Surplus	<u>398,116</u>	<u>321,288</u>
	<u>1,498,116</u>	<u>1,421,288</u>

ACTION FOR AIDS (SINGAPORE)
Registered in the Republic of Singapore
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NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

7. FINANCIAL ASSETS HELD AT FAIR VALUE THROUGH PROFIT OR LOSS – ENDOWMENT FUND (CONTINUED)

	2013 S\$	2012 S\$
<u>Statement of comprehensive income</u>		
Income:		
Dividend income	8,711	10,391
Unrealised Gain on Fair Value of Investments	81,149	36,995
Interest on Bonds	27,491	28,227
Net Gain on Disposal of Investments	-	25,330
	<u>117,351</u>	<u>100,943</u>
Less: Expenditures:		
Net Loss on Disposal of Investments	(5,529)	-
Fund Management Fees	(1,057)	(26,686)
Exchange Loss	(33,937)	(33,092)
Surplus for the year, representing total comprehensive income for the year	<u>76,828</u>	<u>41,165</u>
Accumulated Surplus at Beginning of Year	321,288	280,123
Accumulated Surplus at End of Year	<u>398,116</u>	<u>321,288</u>

8. INVENTORIES

	2013 S\$	2012 S\$
HIV Test Kits and Condoms	298,535	85,969
	<u>298,535</u>	<u>85,969</u>

9. OTHER RECEIVABLES

	2013 S\$	2012 S\$
Deposits	20,550	30,120
Other Recoverable	19,720	86,026
Accrued Revenue	103,761	191,389
Government Grants Receivable	46,336	330,255
Prepayments	6,013	-
	<u>196,380</u>	<u>637,790</u>

10. CASH AND CASH EQUIVALENTS

	2013 S\$	2012 S\$
Cash on hand	25,935	38,174
Cash at bank	1,944,418	1,271,129
Deposits	511,990	309,506
	<u>2,482,343</u>	<u>1,618,809</u>
Less: Bank Overdraft	(47,682)	-
	<u>2,434,661</u>	<u>1,618,809</u>

ACTION FOR AIDS (SINGAPORE)*Registered in the Republic of Singapore**(Unique Entity Number: S88SS0126A)***NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013****10. CASH AND CASH EQUIVALENTS (CONTINUED)**

The society's cash and cash equivalents that are not denominated in its functional currency are as follows:

	2013	2012
	\$	\$
Australian dollars	4,012	2,231
Swiss Francs	225	75
Euro	1,361	314
British pounds	2,692	605
Hong Kong Dollars	28,878	149
United States dollars	<u>6,066</u>	<u>4,468</u>

11. TRUST FUNDS

	2013	2012
	S\$	S\$
International AIDS Alliance Contract (a)	9,157	3,471
Care for Family Fund (b)	24,818	27,218
Prison Medication Fund (c)	<u>14,320</u>	<u>14,320</u>
	<u>48,295</u>	<u>45,009</u>

a) The International Aids Alliance Contract

The International Aids Alliance Contract is an extension of the Global Fund to fight AIDS, TB and Malaria. The fund's primary purpose is to finance the day-to-day activities and programme execution by its committee members whose work is dedicated to people living with and affected by the three diseases and AFA provides the administrative support.

	2013	2012
	S\$	S\$
At 1 January	3,471	13,792
Contribution Received	89,610	71,209
Salaries	(83,924)	(61,799)
Other Expenses	-	(19,731)
At 31 December	<u>9,157</u>	<u>3,471</u>
Represented by:		
Cash and Cash Equivalents	<u>9,157</u>	<u>3,471</u>

NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

11. TRUST FUNDS (CONTINUED)

b) Care for Family Fund

The Care for Family Fund was launched in 29 November 2007. The aim of the fund is to provide a short-term financial assistance of up to \$400 a year to families of persons with HIV infection, particularly to those who have been severely impacted financially. The Care for Family Fund is designed to help in areas where other HIV & AIDS assistance programmes may not cover such as school fees of children of PLHIV, single HIV+ parents, household expenditure of low income families, transport fees of school-going children of PLHIV etc. AFA manages the application and award processing of the fund on behalf of the donors.

	2013	2012
	S\$	S\$
At 1 January	27,218	25,418
Contribution Received	-	3,000
Disbursements to Applicants	(2,400)	(1,200)
At 31 December	<u>24,818</u>	<u>27,218</u>
Represented by:		
Cash and Cash Equivalents	<u>24,818</u>	<u>27,218</u>

c) Prison Medication Fund

Prison Medication Fund was launched in 2009 and its main aim is the provision of antiretroviral medication for HIV+ Changi Prison inmates. The fund is supported by both corporate and private donors and AFA arranges for the purchase and delivery of these medications to the affected HIV inmates on a monthly basis.

	2013	2012
	S\$	S\$
At 1 January	14,320	21,330
Contribution Received	-	6,000
Disbursements to Applicants	-	(13,010)
At 31 December	<u>14,320</u>	<u>14,320</u>
Represented by:		
Cash and Cash Equivalents	<u>14,320</u>	<u>14,320</u>

12. OTHER PAYABLES AND ACCRUED EXPENSES

	2013	2012
	S\$	S\$
Resistant Test Grant	20,000	-
Accrued Salaries	60,077	59,547
Other Payables	285,187	221,672
	<u>365,264</u>	<u>281,219</u>

ACTION FOR AIDS (SINGAPORE)*Registered in the Republic of Singapore**(Unique Entity Number: S88SS0126A)***NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013****13. ANONYMOUS BLOOD TESTING INCOME**

	2013	2012
	S\$	S\$
Receipts from Anonymous Blood Testing Centre	225,000	205,950
Less: HIV Test Kits	(79,015)	(87,978)
	<u>145,985</u>	<u>117,972</u>

14. MOBILE TEST SITE LOSS

	2013	2012
	S\$	S\$
Mobile Test Site Income	26,238	9,480
Less: Mobile Test Site Expenses	(43,499)	(24,925)
	<u>(17,261)</u>	<u>(15,445)</u>

15. ADMINISTRATIVE EXPENSES

	2013	2012
	S\$	S\$
Bank Charges	728	839
Central Provident Fund	73,125	65,843
Depreciation	40,834	38,874
Equipment Leasing	3,270	-
Foreign Exchange Loss on Investments	33,935	33,092
Fund Management Fees	1,057	26,686
Legal and Professional Fees	17,610	11,850
Miscellaneous	5,610	5,419
Office Maintenance	6,835	2,000
OLDP Service Charges	419	2,309
Postages and Courier Services	553	354
Printing and Stationery	4,376	7,623
Recruitment	1,109	1,137
Refreshments	3,614	1,719
Rental of Office Premises *	61,525	72,600
Staff Costs (excluding CPF) **	459,549	453,865
Staff Medical Expenses	3,637	3,729
Staff Insurance Expenses	1,846	3,367
Supplies and Materials	1,488	1,693
Telecom Charges	3,603	3,332
Training	1,426	4,986
Traveling and Accommodation	3,333	2,876
Utilities	5,516	7,489
Website Maintenance	974	1,177
	<u>735,972</u>	<u>752,859</u>

* The rental agreements are signed in the name of a member of the Executive Committee and a staff member on behalf of the Society with the respective landlords.

** The Executive Committee members are not remunerated. Included in staff costs are salaries and bonuses amounting to \$95,970 (2012: \$81,200) paid to key management personnel.

ACTION FOR AIDS (SINGAPORE)*Registered in the Republic of Singapore**(Unique Entity Number: S88SS0126A)***NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013****16. PROJECT AND PROGRAMME EXPENSES**

	2013	2012
	S\$	S\$
AGM Expenses	4,312	5,524
AFA Newsletter – The Act	8,058	8,460
AIDS Conference	-	126,421
Blue Collar Worker Campaign	31,300	105,153
Be Positive Campaign	-	2,800
Candlelight Memorial	2,090	2,033
CDC Medical Subsidy	6,392	8,157
Club Genesis	530	-
Community Outreach Programme	2,108	450
Condom Provision	(6,154)	169,458
DAN Stakeholder Meeting	-	3,741
Evidence Gathering	-	29,980
Fundraising	19,820	156,189
Funded Capacity Building	15,059	24,078
Heterosexual Male Outreach Programme	173,438	211,960
HIV Education Workshops	335	3,390
Life Goes On	2,063	2,644
Medical Subsidy	42,900	75,000
MOH Sero-Prevalence Project	31,674	7,910
MSM project	85,048	119,595
Music Video Expenses	25,000	-
Muslim Outreach Programme	14,000	67,655
NUH Medical Subsidy	3,138	535
Positive Living Centre	53,409	69,026
Pregnant Mother's Fund	9,908	1,000
Prison Outreach	82	368
Project HOPE	-	2,500
Transgender Programme	860	6,109
Unity Support Group	136	-
Voluntary Testing	6,305	109,903
Women's Outreach Programme	-	18
WAD Campaign	-	40,725
	531,811	1,360,782

17. TAX EXEMPT RECEIPTS

The Society enjoys a concessionary tax treatment whereby qualifying donors are granted double tax deduction for the donations made to the Society. During the financial year, the Society issued tax-exempt receipts for donations collected amounting to \$371,836 (2012: S\$278,056).

ACTION FOR AIDS (SINGAPORE)*Registered in the Republic of Singapore**(Unique Entity Number: S88SS0126A)***NOTES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013****18. GRANT INCOME FROM STATUTORY BOARD**

	2013	2012
	<u>S\$</u>	<u>S\$</u>
Be Positive Campaign	-	10,786
Blue Collar Worker Campaign	80,000	90,927
Condom Provision	210,428	165,280
Funded Capacity Building	21,995	27,732
Funded Complimentary Testing	55,352	186,291
Heterosexual Male Outreach Programme	265,937	259,638
HIV Talks	1,840	5,623
MSM Outreach Programme	80,799	219,054
Muslim Community Outreach	18,319	76,508
National Skin Centre	20,397	-
Positive Living Centre	4,597	32,557
Reimbursement for Free HIV testing and Transport Allowance	-	37,139
Sponsorship of Singapore AIDS Conference	60,800	20,000
Transgender Outreach Programme	5,910	24,867
World Aids Day	-	17,116
Others	9,864	2,800
	<u>836,238</u>	<u>1,176,318</u>

19. OPERATING LEASE ARRANGEMENTS

At the end of the reporting period, the Society has outstanding commitments under non-cancellable operating leases, which fall due as follows:

	2013	2012
	<u>S\$</u>	<u>S\$</u>
Within one year	49,646	39,600
In the second to fifth years inclusive	17,833	-
	<u>67,479</u>	<u>39,600</u>

Operating lease payments represent rentals payable by the Society for its office premises. Leases are negotiated and rentals are fixed for a term of two years.

20. RESERVES POLICY

	2013	2012
	<u>S\$</u>	<u>S\$</u>
Unrestricted Funds	2,166,184	1,828,529
Ratio of Reserves to Annual Operating Expenditure	<u>3</u>	<u>2</u>

The reserves of the Society provide financial stability and the means for the development of the Society's activities. The Society intends to maintain the reserves at a level sufficient for its operating needs. The Executive Committee reviews the level of reserves regularly for the Society's continuing obligations.